

OS570

98 11-26 P2-49

Recording Requested by:
 Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 92,
 Beaverton, OR 97006
 When Notified Person at:
 NATIONWIDE Recording Service, 17352 Dairfield Street,
 #200, El Segundo, CA 90245
 Code: WED

State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST1130417 2001
19982750817500

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
 10-14-1998 and the parties are as follows:

TRUSTOR ("Grantor"):
 STEVE HERYFORD AND JACKIE HERYFORD, AS TENANTS BY THE
 ENTIRETY.

whose address is:
 3920 ARROYO CT Klamath Falls, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
 18700 NW Walker Rd., Bldg. 9
 Beaverton, OR 97006

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of Klamath

State of Oregon, described as follows:

LOT 2 IN BLOCK 2 OF SUNSET VILLAGE, ACCORDING TO THE OFFICIAL PLAT THEREOF
 OR FILE IN THE OFFICE OF THE COUNTY CLERK OF Klamath County, Oregon.

with the address of 3920 ARROYO COURT Klamath Falls, OR 97603
 and parcel number of M03-9024, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$43,800.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10-25-2006

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as
Instrument Number 32845 in Book M 97 at Page 4115 of
the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Steve Heryford

STEVE HERFYFORD

Grantor

10-14-98

Date

Jackie Heryford

JACKIE HERFYFORD

Grantor

10-14-98

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.
This instrument was acknowledged before me on 14th October 1998 by

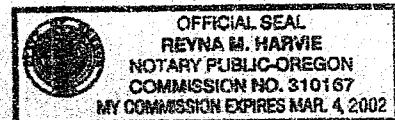
Steve Heryford and Jackie Heryford

Leveta M. Harvie

Signature of notarial officer

Notary Public

TITLE (and Rank)



My Commission expires: March 2, 2002

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed & record at request of Wells Fargo Bank the 26th day
of October A.D. 1998 at 2:49 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 39100.

By Kathleen Russel
Berneitha G. Letsch, County Clerk

FEE \$15.00