



WARRANTY DEED STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

ASPEN TITLE ESCROW NO. 03048482

AFTER RECORDING RETURN TO:
Mr. and Mrs. David Chapman
P.O. Box 683
Keno, OR 97627

Aspen Title & Escrow
on this 27th day of October A.D. 1998
at 11:37 o'clock A. M. and duly recorded
in Vol. M98 of Deeds Page 39246
Bernetha G. Letsch, County Clerk

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

By Kathleen Ross
Fee \$30.00 Deputy.

ERNEST MERLYN HILES and NANCY LAURA HILES, TRUSTEES OF THE
ERNEST AND NANCY HILES 1993 REVOCABLE TRUST DATED OCTOBER 26,
1993, hereinafter called GRANTOR(S), conveys to DAVID CHAPMAN
and DONNA CHAPMAN, husband and wife, hereinafter called
GRANTEE(S), all that real property situated in the County of
Klamath, State of Oregon, described as:

Parcel 2 of Land Partition 26-95 being a portion of Lot 15,
Block 14, FIRST ADDITION TO KLAMATH RIVER ACRES, situated in
the NE 1/4 SW 1/4 Section 25, Township 39 South, Range 7 East
of the Willamette Meridian, in the County of Klamath, State of
Oregon.

CODE 97 MAP 3907-25CO TL 601

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$100,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 22nd day of October, 1998.

ERNEST AND NANCY HILES 1993 REVOCABLE TRUST DATED OCTOBER 26, 1993

BY: Ernest Hiles Trustee Ernest Hiles
ERNEST HILES/ TRUSTEE ERNEST HILES

STATE OF OREGON, County of Klamath)ss.

On October 25, 1998, personally appeared ERNEST MERLYN HILES
as both Trustee of the Ernest and Nancy Hiles 1993 Revocable
Trust dated October 26, 1993 and individually who acknowledged
the foregoing instrument to be his voluntary act and deed.

Sandra Wilks
Notary Public for Oregon
My Commission Expires: 6/24/2001

