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RECORDATION RECUESTED BY

South Villey Book & Truck P.O. Box & His Klasseth Falls, DR 17101

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Vol. ng. Page 39273

WHEN RECORDED MAIL TO:

South Yelliny Gank & Trust FO Box 8510 mith Fills, OF 97601

SEND TAX MOTICES TO:

SoCO Davidopment, Inc. 136 South Nt Street with Felie, CE 37801

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MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 9, 1998, BETWEEN SOCO Development, Inc., an Oregon Non-Profit Corporation (returned to below as "Grantor"), whose address is 136 South 9th Street, Klamath Falls, OR 97601; and South Valley Bank & Trust (reterred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lander have entered into a Deed of Trust dated April 8, 1998 (the "Deed of Trust") recorded in Klamath County, State

Construction Deed of Trust recorded in Volume M98, page 12745, microfilm #56563, on April 17, 1998; Modified on May 6, 1998, recorded on May 8, 1998 Volume M98 at Page 15678, reception No. 57865

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County,

Tract 400: A Tract of land lying in the southwest quarter of Section 34, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, (wegon, said tract being more particularly described as follows:

Commercing at the southwest corner of said Section 34, which corner is a point on the center line of a county road; thence North 89 degrees 54 '58.3" East, 467 feet soing the center line of the county road; thence North 0 degrees 54.5" West, 30 feet to a point on the north right-of-way line of the county road, and the TRUE POINT OF BEGINNING; thence continuing North 0 degrees 10; 54.6" West a distance of 2516.37 feet to a point on the E-W center line of section, seld point being stamped "A-130-2"; thence North 89 degrees 51' 19.6" East stong the E-W center line of said section, to the southwest corner of the southerest quarter of the northwest quarter of Section 34: thence continuing North 39 degrees 51' 19.6" East along the E-W center line of the section, a distance of 154.45 that to a point "A-130-3"; thence South 0 degrees 10' 33.7" East, a distance of 1044.81 feet to "A-130-4"; thence North 89 degrees 50' 07.0" East 510.50 feet to "A-130-5"; thence South 0 degrees 11' 04.6" East, 1573.65 feet to "A-130-4"; thence North 89 degrees 50' 07.0" East 510.50 feet to "A-130-5"; thence South 0 degrees 11' 04.6" East, 1573.65 feet to "A-130-6", a point on the north right-of-way line of the county road; thence South 89 degrees 54' 58.3" West along the north right-of-way line of said county road, a clistance of 1510.00 feet to "A 130-1", and the POINT OF BEGINNING.

The SW1/4 of the NW1/4 of Section 34, Yownship 39 South, Range 9 East of the Willamette Meridian, Klamath County, Gregon.

EXCEPTING THEREFROM

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Unit 101/2 (Wright Ave), Unit 101/4 (Wright Ave), Unit 10225 (Wright Ave), Unit 10226 (Wright Ave), Unit 10231 (Wright Ave), Unit 10441 (Wright Ave), Unit 10445 (Wright Ave), Unit 10447 (Wright Ave), Unit 10554 (Wright Ave), Unit 10555 (Wright Ave), Unit 10556 (Wright Ave), Unit 10556 (Wright Ave), Unit 10556 (Wright Ave), Unit 10751 (Wright Ave), Unit 10751 (Wright Ave), Unit 10751 (Wright Ave), Unit 10751 (Wright Ave), Unit 10758 (Preddy Ave), Unit 10776 (Wright Ave), Unit 10876 (Wright Ave), Unit 10876 (Wright Ave), Unit 10886 (Wright Ave), Unit 10887 (Wright Ave), Unit 10886 (Wright Ave), Unit 10886 (Wright Ave), Unit 10887 (Wright Ave), Unit 10886 (Wright Ave), Unit 10886 (Wright Ave), Unit 10886 (Wright Ave), Unit 10887 (Wright Ave), Unit 10886 (Wright Ave), Unit 10887 (Wright Ave), Unit 10886 (Wright Ave), Unit 10887 (Wright Ave), Unit 10888 (Wright Ave), Unit 10887 (Wright Ave), Unit 10888 (Wright Ave),

The Real Property or its address is commonly known as Falcon Heights, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows: 113 GINE VI

Extend the Maturity Date to May 31, 1999 The word "Note" means the Promissory Note #830058873 dated May 6, 1998, in the principal amount of \$448,851.39, Promissory Note #830067426 dated September 30, 1998, in the principal amount of \$410,000.00 and Promissory Note #830087434 dated September 30, 1998, in the principal amount of \$305,000.00 from Metvin L. Stewart and Robert J Bogatay to Lender; together with all renewels, extensions,

CONTINUARY VALENTY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the Intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person with signification waiting. Any maker or endorser, sign this Modification, then all persons signing below acknowledge that this Modification to the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification. If any person with a state of the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification. If the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification to the person consents to the changes and provisions of this Modification.

**Consent to Lender t

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(Continued) with Vatley Jisesk & Truel Malake Dirit Kong Selampi CORPORATE ACKNOWLEDGMENT Carrieta STATE OF COUNTY OF **WOTARY P** On this 14th day of Cotober 18 8 before ma, the undersigned Notary Public, personally appeared C Duane Boditiver executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, that authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned; and on oath stated that they are Kest Residing at p. a.m. of \$110,00 a.m. Feemmary is Hotary Public is and for the State of 7-27-99 Ediler da Al gerea LENDER ACKNOWLEDGMENT STATE OF OFFICIAL SEAL
TOTAL SEAL
TOTAL PUBLIC-OREGON
COMMESSION NO. 645734
COMMESSION EXPINES AL. 27, 1981 On this day of October 1998, before me the undersigned Notary Public, personally appeared that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lenter, she is authorized to execute this said instrument and that the said affixed is the corporate seal of said Lender. 4 Then luna Klama Residing at Notary Fublic in and for the State of Olegan My commission expires 7-17-99 Grander Kient or Consider LASER PRO, RAG U.S. P.H. & T.M. Off., Ver. 3.25 (c) 1888 CPI ProServices, Inc. All rights reserved [OR-G202 FALCON LN C4.0VL] Age to test to a point in 100 des thence frought degrees to be to destance at turner fact to A-130. Thence Mortings STATE OF OREGON: COUNTY OF KLAMATH : ss. Filed for record at request of South Valley Bank October 27th A.D., 19 98 at 11:54 o'clock the dav A.M., and duly recorded in Vol. M98 of Mortgages on Page 39273 FFF \$15.CO Bernetha G. Letsch, County Clerk GACCATE ST DEED OF TRUIT, Unable and treatment and thread sale a Darl A. Item Level Review Board of True Street in Mannatil County, Sales and Manual County, This isopaper Altim On Deed of Teasy is fated others a 100, Letwick Soco crassonach from an Orden National Companies of the control of the co AIOD PICATION OF DEED OF TRUST SPACE AND VETHIS LINE IS FUR PRECEDENCING USE UNLY REPART CUR' NO ALEG.

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Marie Harris

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