

68771

98 OCT 28 P3:41

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After Recording Return to:
Klamath First Federal Savings & Loan
540 Main St.
Klamath Falls, Oregon 97601

LOAN # 0603700022

AMERITILE, has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 13010-9486

MODIFICATION OF LINE OF CREDIT DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 22, 1998 BETWEEN RONALD C. BROWN AND RONDA K. BROWN, as tenants by the entirety, (referred to below as "Grantor"), whose address is 3609 Hwy 39, Klamath Falls, Oregon 97603; and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (referred to below as "Lender"), whose address is 540 MAIN ST., KLAMATH FALLS, OREGON 97601.

DEED OF TRUST. Grantor and Lender have entered into a Line of Credit Deed of Trust dated April 16, 1998, (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows: RECORDED April 16, 1998 at 3:30 p.m. Vol. M98 Page #12664 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of OREGON:

Tract 13 of JUNCTION ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, LESS AND EXCEPTING the South 165.8 feet thereof as measured along the Dalles-California Highway, Klamath County, Oregon.

The Real property or its address is commonly known as 3609 Hwy 39, Klamath Falls, Oregon 97603.

The Real Property tax identification number is # 590694.

MODIFICATION. Grantor and Lender modify the Deed of Trust as follows:

AT PARAGRAPH 3. MAXIMUM OBLIGATION LIMIT, the total principal amount secured is changed from \$25,000.00 to \$30,000.00.

AT PARAGRAPH 4. SECURED DEBIT AND FUTURE ADVANCES, the term "Secured debt" is also defined to include debt incurred under the First Equity Plus Agreement dated April 16, 1998 with Ronald C. Brown and Ronda K. Brown as borrowers, and a maturity date of May 1, 2018 along with any extensions, renewals, modifications or substitutions in connection with that agreement.

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of the Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

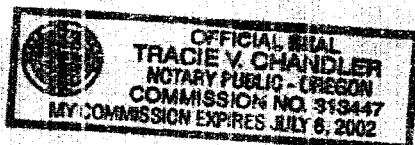
GRANTOR:

x Ronald C. Brown by Ronda K Brown, P.O.A.
Ronald C. Brown

x Ronda K Brown
Ronda K. Brown

ACKNOWLEDGEMENT:

STATE OF Oregon, COUNTY OF Klamath ss.
This instrument was acknowledged before me this 22nd day of October, 1998
(individual) by Ronda K Brown individually and as Power
My commission expires: OF ATTORNEY FOR RONALD C. BROWN
T-6-2002
Tracie V. Chandler
(Notary Public)



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 28th day
of October A.D., 19 98 at 3:41 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 39584.

FEE \$15.00

By Kathleen Ross Bernetha G. Letsch, County Clerk