

WARRANTY DEED

ASPEN TITLE ESCROW NO. 05048615
AFTER RECORDING RETURN TO:

EARL L. KILPATRICK
23750 E/Ana St.
Los Altos Hills, CA 94022

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

BILLY A. WOOD AND SUSAN D. WOOD, hereinafter called GRANTOR(S),
convey(s) and warrants to EARL L. KILPATRICK, hereinafter
called GRANTEE(S), all that real property situated in the
County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$12,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 27th day of October, 1998.

X Billy A Wood
BILLY A. WOOD

X Susan D Wood
SUSAN D. WOOD

STATE OF NEW MEXICO, County of Chaves)ss.

On October 27th, 1998, personally appeared Billy A. Wood and
Susan D. Wood, who acknowledged the foregoing instrument to be
their voluntary act and deed.

[Signature]
Notary Public for NEW MEXICO

My Commission Expires: 05-18-01

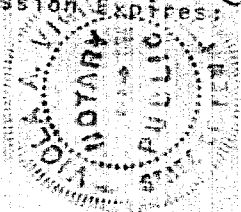


EXHIBIT "A"

That portion of Government Lot 2 (SW 1/4 SW 1/4) of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, also described as follows:

Beginning at a point 616 feet South of the Southeast corner of Lot 4, Block 8, LAKESIDE ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, and running thence Southerly along the Westerly line of Rogers Street 104 feet; thence Westerly at right angles to said Street 100 feet; thence Northerly parallel to said street 104 feet; thence Easterly 100 feet to the point of beginning being all of what was known as the Southerly 44 feet of Lot 15 and all of Lot 16, Block 8, Lakeside Addition to the City of Klamath Falls, Oregon, now vacated.

CODE 1 MAP 3809-32CC TL 3800

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 28th day
of October A.D., 19 98 at 3:41 o'clock P.M., and duly recorded in Vol. M98
of Deeds on Page 39605

FEE \$35.00

By Bernetha G. Letsch, County Clerk