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Vol. 118 Page 39727

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Recording Requested by:
Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006
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SHORT FORM LINE OF CREDIT DEED OF TRUST1425316 8001
19982502210002

- (With Future Advance Clause)
1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
and the parties are as follows:

10-13-1998

TRUSTOR ("Grantor"):
JANET R. PIERCE.

whose address is:

1081 BUCK ISLAND DR KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH
State of Oregon, described as follows:
LOT 2, BLOCK 4, TRACT NO. 1091, LYNNWOOD, ACCORDING TO THE OFFICIAL PLAT
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,
OREGON.

with the address of 1081 BUCK ISLAND DR KLAMATH FALLS, OR 97601
and parcel number of M98-8357, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$17,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
Debt is 30 years from the date of the Secured Debt, or such lesser period as
may be provided. The Secured Debt is a revolving line of credit.

OREGON - DEED OF TRUST

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32646 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Janet R. Pierce</u>	Grantor	<u>10-16-98</u>
JANET R. PIERCE		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

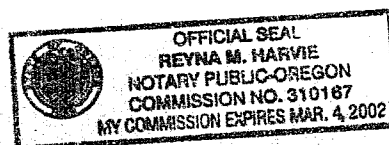
ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon COUNTY OF Klamath } ss. Janet R. Pierce
 This instrument was acknowledged before me on 16th October 1998

Reyna M. Harvie
 Signature of Notarial Officer

Notary Public
 Title (and Rank)



My Commission expires: March 4, 2002

(Seal)

STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo Bank the 29th day
 of October A.D., 19 98 at 3:01 o'clock P. M., and duly recorded in Vol. M98
 of Mortgages on Page 39727

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Rose