

MARILYN KIM NOVAK MALLOY, TRUSTEE OF THE MARILYN KIM NOVAK MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED JANUARY 27, 1987 AND ROBERT L. MALLOY, TRUSTEE OF THE ROBERT L. MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED JANUARY 24, 1987,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
CHARLES R. KARCICH and FLORINDA KARCICH, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 15 IN BLOCK 7 OF TRACT 1017 - MOUNTAIN LAKE HOMESITES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TAX ACCOUNT NO.:

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 7211 HIGHBANKS RD., CENTRAL POINT, OR 97502

Dated this 28th day of Oct., 1998.

Marilyn Kim Novak Malloy, Trustee
MARILYN KIM NOVAK MALLOY, TRUSTEE

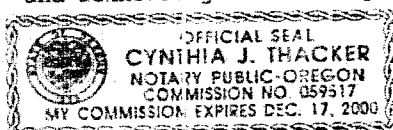
Robert L. Malloy, Trustee
ROBERT L. MALLOY, TRUSTEE

STATE OF Oregon SS. Oct. 28 19 98

COUNTY OF Klamath

Personally appeared the above named Marilyn Kim Novak Malloy, Trustee
+ Robert L. Malloy, Trustee

and acknowledged the foregoing instrument to be their voluntary act.



(seal)

Before me:

Cynthia J. Thacker
Notary Public for _____
My commission expires _____

ESCROW NO. AP730809CP

Return to:

Amerititle
PO Box 1804
Medford OR 97501

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Amerititle
on this 29th day of October A.D., 1998
at 3:25 o'clock P. M. and duly recorded
in Vol. M98 of Deeds Page 39741

Bernetha G. Leisch, County Clerk

By Kathleen Rose
Fec. \$30.00 Deputy