

PAUL E. SHANOR AND MARY F. SHANOR, TRUSTEES OF THE PAUL E. SHANOR AND MARY F. SHANOR TRUST UTD JULY 14, 1997,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
STEPHEN CAROTHERS and JUDY CAROTHERS, husband and wife,  
Grantee(s) and grantee's heirs, successors and assigns the following described  
real property, free of encumbrances except as specifically set forth herein in  
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if  
any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every  
part and parcel thereof against the lawful claims and demands of all persons  
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 23,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the  
following address: P.O. BOX 99, CHILOQUIN, OR 97624

Dated this 4 day of Nov., 1998

TRUSTEES OF THE SHANOR TRUST UTD 7/14/97

BY: Paul E. Shanor TRUSTEE  
PAUL E. SHANOR

BY: Mary F. Shanor TRUSTEE  
MARY F. SHANOR

STATE OF Cal. Form A, County of Orange ss.

This instrument was acknowledged before me on November 4, 1998

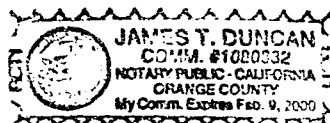
by Paul E. Shanor, Mary F. Shanor

as \_\_\_\_\_

of \_\_\_\_\_

Notary Public of California

My commission expires 2/9/00



ESCROW NO. MT46322-MS

Return to:  
STEPHEN CAROTHERS  
P.O. BOX 99  
CHILOQUIN, OR 97624

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

A tract of land situated in the SW1/4 NE1/4 AND SE1/4 NW1/4 of Section 35, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8 inch iron rod on the East-West centerline of said Section 35, from which the East one-quarter corner of Section 35 bears North 89 degrees 04' 24" East, 2475.27 feet; thence continuing South 89 degrees 04' 24" West, 165.00 feet along said East-West centerline to a 5/8 inch iron rod; thence North 00 degrees 43' 28" West, 832.40 feet to a 5/8 inch iron rod on the high left bank of Sprague River; thence continuing North 00 degrees 43' 28" West, 60 feet, more or less, to the thread of Sprague River thence upstream following the sinuosities of the thread of said Sprague River to a point from which a 5/8 inch iron rod on the high left bank of Sprague River bears South 00 degrees 43' 28" East, 70 feet, more or less, thence South 00 degrees 43' 28" East, 70 feet, more or less, to said 5/8 inch iron rod; thence continuing South 00 degrees 43' 28" East, 803.72 feet to the point of beginning.

TOGETHER WITH a non-exclusive easement for a roadway for ingress and egress, 30 feet in width, over the SW1/4 NE1/4 lying East of the East line of W1/2 W1/2 W1/2 SW1/4 NE1/4, of Section 35, Township 34 South, Range 7, East of the Willamette Meridian, Klamath County, Oregon, South of the Sprague River, said roadway to be located South of a line 300 feet South of the South boundary of Sprague River and North of the South boundary of SW1/4 NE1/4 lying East of the East line of the W1/2 W1/2 W1/2 SW1/4 NE1/4, South of the Sprague River of said Section 35 and extending from the tract herein conveyed to the West boundary of the Chiloquin Ridge Road and reserving unto the grantor a 30 foot non-exclusive easement for roadway over the property herein conveyed for the benefit of lands of the grantor adjacent on the West.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 5th day  
of November A.D., 19 98 at 3:25 o'clock P. M., and duly recorded in Vol. M98  
of Deeds on Page 40612.

FEE \$35.00

By Bernetha G. Letsch, County Clerk  
Karlton R. Ross