

NS

69410

'98 NO. -9 P3:39

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RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Berniece I. Awniller

To Grantor
First American Title Insurance
Company of Oregon

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

Beverly S. Thomas
1100 SW Sixth, Suite 1600
Portland, OR 97204

Fee: \$10.00

ATC 04047999

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument
was received for record on the 9th day
of November, 1998, at
3:39 o'clock P.M., and recorded in
book/reel/volume No. M98 on page
41046 and/or as fee/instru-
ment/microfilm/reception No. 69410,
Records of said County. Mortgage

Witness my hand and seal of County
affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Rose, Deputy.

Reference is made to that certain trust deed in which Berniece I. Awniller
was grantor, First American Title Insurance Company of Oregon was trustee and
Directors Mortgage Loan Corporation was beneficiary. The trust deed was
recorded on December 2, 1994, in book/reel/volume No. M94 at page 36785
fee/instrument/microfilm/reception No. 62940 (indicate which), Records of Klamath County,
Oregon, and conveyed to the trustee the following real property situated in that county:

Lot 21, Block 17, HILLSIDE ADDITION, according to the official plat thereof on file
in the office of the County Clerk of Klamath County.

The beneficial interest in said trust deed was subsequently assigned to National City
Mortgage Co. by instrument recorded Dec. 28, 1995, in Volume M95 at page 35470.

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's election to sell all or part of the above
described real property to satisfy grantor's obligations secured by the trust deed was recorded on July 17
1998, in those Records, in book/reel/volume No. M98 at page 26207 and/or as fee/instrument/microfilm/
reception No. 62940 (indicate which). Thereafter, by reason of the default being cured as permitted by ORS 86.753, the
default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell.
The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and
as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past,
present or future - under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
ditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has
caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of
directors.

Dated November 6, 1998.

Don G. Carter, Successor Trustee

Trustee

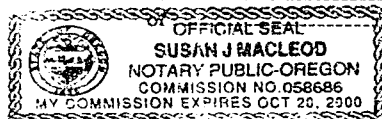
STATE OF OREGON, County of Multnomah) ss.

This instrument was acknowledged before me on November 6, 1998,

by Don G. Carter

This instrument was acknowledged before me on _____, 19____,

by _____
as _____



Susan J. MacLeod
Notary Public for Oregon
My commission expires 10-20-2000