

STATUTORY SPECIAL WARRANTY DEED

WALTER SMITH, JR. and DOROTHY SMITH, Grantors, convey and specially warrant to WALTER SMITH, JR. and DOROTHY SMITH as Initial Co-Trustees of THE SMITH TRUST DATED FEBRUARY 7, 1991, Grantees, the following described real property, free of encumbrances created or suffered by the grantor except as specifically set forth herein:

In Klamath County, Oregon:

Parcel 1: NE 1/4 NE 1/4, Section 18, Twp 40 South, Range 13 East of the Willamette Meridian.

Parcel 2: E 1/2 SW 1/4 and the W 1/2 SE 1/4 and the SE 1/4 of the SW 1/4 of Section 9, Twp 40 South, Range 13, East of the Willamette Meridian

Parcel 3: N 1/2 of the NE 1/4 of the NW 1/4 of Section 16, Twp 40 South, Range 13 East of the Willamette Meridian, and the portion of the SW 1/4 of the SW 1/4 of Section 10, Twp 40 South, Range 13, East of the Willamette Meridian, lying south of the Langell Highline Ditch.

The true and actual consideration for this conveyance is \$1.00

Until a change is requested, all tax statements are to be sent to the following address:

By: Walter and Dorothy Smith
12100 W. Langell Valley Road
Bonanza Oregon 97623

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 19 day of December, 1997.

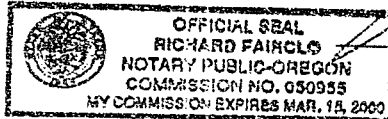
+ Walter Smith
Dorothy M. Smith

STATE OF OREGON

County of Klamath

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} ss.
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The foregoing instrument was acknowledged before me this 19th day of December, 1997, by WALTER SMITH, JR. and DOROTHY SMITH.



[Signature]
Notary Public for Oregon
My Commission expires:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Walter Smith the 12th day of November A.D. 19 98 at 2:37 o'clock P. M., and duly recorded in Vol. M98 of Deeds on Page 41277.

FEE \$30.00

By Bernetha G. Letsch, County Clerk