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69675

98 Nov 13 P3.01

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 13th day of November, 1998, at 3:01 o'clock P.M., and recorded in book/reel/volume No. M98 on page 41536 and/or as fee/file/instrument/microfilm/reception No. 69675-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Ross, Deputy.

SPACE RESERVED FOR RECORDER'S USE

Fee: \$10.00

Form fields for Assignor and Assignee information, including name, address, and city/zip.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated February 24, 1994, executed and delivered by SUSAN R. MADDESS, grantor, to KLAMATH COUNTY TITLE COMPANY, trustee, in which GERALD D. MCCONNELL AND FLORENCE M. MCCONNELL, HUSBAND AND WIFE is the beneficiary, recorded on March 1, 1994, in book/reel/volume No. M94 on page 6369, and/or as fee/file/instrument/microfilm/reception No. 76841 (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

The West 73.4 feet of Lot 13 of Debirk Homes, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to FLORENCE M. MCCONNELL AND ROGER D. ELLIS, WITH FULL RIGHTS OF SURVIVORSHIP, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 34,838.86 with interest thereon at the rate of 8.00 percent per annum from September 30, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

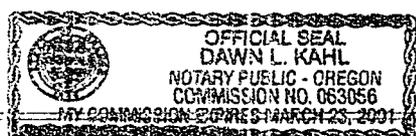
IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated November 4, 1998

Florence M. McConnell

FLORENCE M. MCCONNELL

STATE OF OREGON, County of Klamath. This instrument was acknowledged before me on November 4, 1998, by Florence M. McConnell. This instrument was acknowledged before me on _____, 19____, by _____ as _____ of _____



Dawn L. Kahl, Notary Public for Oregon