

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on October 26, 1998, Klamath County, a Political subdivision of the State of Oregon, as vendor and Chip Sweeney, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

A tract of land situated in Section 2, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Southeast corner of said Section 2; thence North 89° 03' 41" West along the Southerly line of said Section 2, a distance of 661.44 feet to the most Southerly Southwest corner of a tract of land described in a Contract to Mary L. Menkins, recorded October 19, 1977 in Volume M77, Page 20005, Deed Records; thence North 08° 13' 29" West along a boundary line of said Menkins tract and its extension, a distance of 2107.74 feet to the most Easterly corner of a tract of land described in a Contract to Keith R. Shannon, recorded October 19, 1977 in Volume M77, Page 20008, Deed Records and the true point of beginning of the tract of land herein to be described; thence North 80° 22' 31" East a distance of 1010.57 feet to a point on the Easterly line of said Section 2 which is South 0° 50' 47" West a distance of 3032.85 feet from the Northeast corner thereof; thence North 0° 50' 47" East along the Easterly line of said Section 2, a distance of 1158.62 feet to the most Southerly corner of a tract of land described as Parcel II in a Contract to Temple Naylor, recorded October 21, 1977 in Volume M77, Page 20295, Deed Records; thence North 42° 01' 02" West along the Southwesterly line of said Naylor tract a distance of 667.26 feet to the most Easterly corner of a tract of land described in a Contract to Dr. George B. Adams recorded November 3, 1977 in Volume M77, Page 21079, Deed Records; thence South 49° 06' 50" West along the boundary line of said Dr. Adams tract a distance of 1438.83 feet to a point in the Easterly line of the afore-said Shannon tract; thence South 40° 53' 10" East along the Easterly line of said Shannon tract a distance of 600.00 feet to an angle corner therein; thence continuing along the Easterly line of said Shannon tract South 16° 40' 58" East a distance of 446.58 feet to the true point of beginning.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$4,201.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum November 13, 1998.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

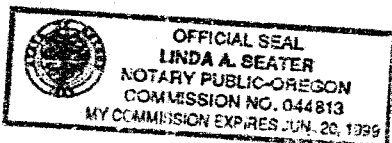
Francis Roberts
Francis Roberts, Director of Public Works

(STATE OF OREGON, County of Klamath) ss.

November 13, 1998.

Personally appeared the above named Director of Public Works and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Linda A. Seater
Notary Public for Oregon
My Commission Expires June 20, 1999

Klamath County
403 Pine Street, Suite 300
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Chip Sweeney
60991 S. Hwy 97
Bend, OR 97702

VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:

Chip Sweeney
60991 S. Hwy 97
Bend, OR 97702

Until a change is requested all tax statements shall be sent to the following address:

Chip Sweeney
60991 S. Hwy 97
Bend, OR 97702

State of Oregon, County of Klamath, I certify that the within instrument was received for record on the 16th day of November, 1998, at 3:21 o'clock P.M., recorded in Book/reel/volume No. M98 on Page 41842 or as fee/file/instrument/microfilm/reception No. 69809.
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, County Clerk

Kathleen Ross
Name & Title

Fee \$30.00