

70028

98 NO. 18 P3:30

Klamath First Federal

SAVINGS AND LOAN ASSOCIATION

540 Main Street, Klamath Falls, Oregon 97601-9982 — (541) 882-3444

Vol. M98 Page 42235
MTC 45829-15

RELEASE OF LIABILITY

MORTGAGE HOLDER: Klamath First Federal Savings and Loan Association

PROPERTY ADDRESS: 2151 Darrow Avenue, Klamath Falls, OR 97601-3442

BORROWER NAME/ADDRESS: Darrell L. Krebs, 2151 Darrow Avenue
Klamath Falls, OR 97601 (last known)

Pursuant to the divorce decree between Rose Krebs and Darrell L. Krebs dated 9-30-97, which requires the rewriting and removal of Darrel Krebs from the loan contracts with Klamath First Federal #090-04-16242 and Klamath Tribes Housing Authority to vest title solely to Rose Krebs.

Darrel Krebs is hereby released from any financial obligation arising in connection with the security instrument executed in the above-noted loan #090-04-16242, being a first trust deed dated October 10, 1996; recorded on October 10, 1996 in Vol. M96, page 32269; and re-recorded on October 25, 1996 in Vol. M96, page 33776 in the mortgage/deed records of Klamath County, Oregon.

No deficiency judgment will be taken against Darrell L. Krebs if the above-noted contracts are foreclosed.

If Mr. Krebs should apply for financing with a lender on another property, this release should be delivered to the Mortgage Lender through whom the application for such loan is made.

KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

By Rose Krebs, SVP

After recording, return to:

Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601

FORM No. 735—ACKNOWLEDGMENT, CORPORATION (ORS 194.305(2)).

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STATE OF OREGON,

County of Klamath

ss.

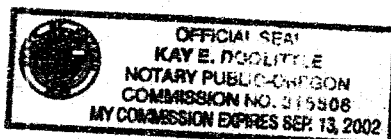
October 30, 19 98

Personally appeared ROBERT A. TUCKER

who, being duly sworn, stated and acknowledged that the foregoing instrument was executed on behalf of KLAMATH FIRST FEDERAL S & L ASSOCIATION

(Name of Corporation)

for the purposes stated therein; that the seal, if any, affixed to the instrument is the corporate seal of the corporation; and that he/she/they signed the instrument with proper authority and as the voluntary act of the corporation.



Before me: Kay E. Doolittle

My commission expires: 9-13-02

Notary Public for Oregon

80045
42236

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 18th day
of Nov A.D., 19 98 at 3:30 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 42235.

FEE

\$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Kras

