

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 17, 1996, executed and delivered by M. Brett Johnson & Ruth M. Johnson, grantor, AmeriTitle, trustee, in which Robert Lee Johnson and Mary E. Johnson, husband & wife or the survivor thereof, is the beneficiary, recorded on May 30, 1996, in book/reel/volume No. M96 on page 15665 of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 3, Block 6, of FIRST ADDITION OF PINE GROVE PONDEROSA, according to the official plat thereof on file in the office of the county Clerk of Klamath County, Oregon,

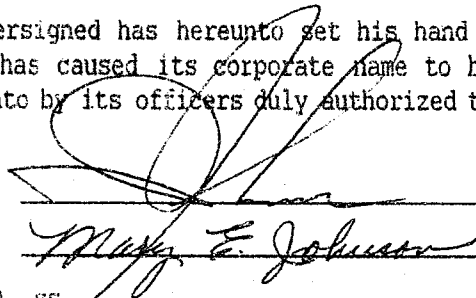
hereby grants, assigns, transfers and sets over to Robert Lee Johnson and Mary Elizabeth Johnson, Trustees of the Robert L. Johnson and Mary E. Johnson Family Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$90,000.00 with interest thereon from May 31, 1996.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

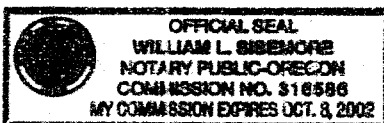
Dated: November 20, 1998.




Mary E. Johnson

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on November, 1998, by Robert Lee Johnson and Mary E. Johnson.




Notary Public for Oregon
My Commission Expires: Oct 8, 2002

STATE OF OREGON, County of Klamath) ss

I certify that the within instrument was received for record on November 24, 1998, at 2:44 o'clock P. M. and recorded in book/reel/volume No. M98, on page 43153 or as fee/file/instrument/microfilm/reception No. 70424, Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
Name Title

BY Ruth M. Johnson
Deputy

After recording, return to:
AmeriTitle
222 S. 6th Street
Klamath Falls, OR 97601

Fee: \$10.00