

70481

Vol. 1798 Page 43285

RECORDATION REQUESTED BY:

STOCKMANS BANK
P.O. Box 1150
ELK GROVE, CA 95759

98 NOV 25 AM 11:23

WHEN RECORDED MAIL TO:

STOCKMANS BANK
P.O. Box 1150
ELK GROVE, CA 95759

SEND TAX NOTICES TO:

Les E. Northcutt and Norma V. Northcutt
P.O. Box 479
Mallin, OR 97632

MTC 46741

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST IS DATED NOVEMBER 17, 1998, BETWEEN Les E. Northcutt and Norma V. Northcutt (referred to below as "Assignor"), whose address is P.O. Box 479, Mallin, OR 97632; and STOCKMANS BANK (referred to below as "Assignee"), whose address is P.O. Box 1150, ELK GROVE, CA 95759.

DEED OF TRUST. Frank Diaz, Juliana Diaz and Delyle Diaz, the Grantor, executed and granted to Mountain Title Company of Klamath County, as Trustee, for the benefit of Les E. Northcutt and Norma V. Northcutt, the Beneficiary, the following described Deed of Trust dated February 1, 1996 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon real property records as follows:

Recorded February 8, 1996 Vol. M96 Page 3712 Instrument number 13127

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon: Section 28: S 1/2 SE 1/4 NW 1/4, S 1/2 SW 1/4 NE 1/4, W 1/2 SE 1/4, E 1/2 SW 1/4, SAVING AND EXCEPTING that portion of the SE 1/4 SW 1/4 lying Southerly of the centerline of the Pope-Plesher ditch.

The Real Property or its address is commonly known as Township 40 South, Klamath, OR 97632.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust. This is a collateral assignment.

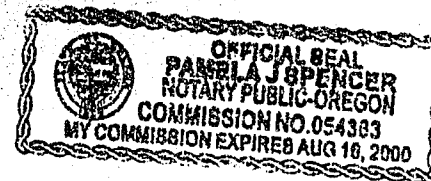
IN WITNESS WHEREOF, ASSIGNOR HAS EXECUTED THIS ASSIGNMENT OF DEED OF TRUST AS OF NOVEMBER 17, 1998.

ASSIGNOR:

x Les E. Northcutt
Les E. Northcutt

x Norma V. Northcutt
Norma V. Northcutt

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
) ss
COUNTY OF Klamath)

On this day before me, the undersigned Notary Public, personally appeared Les E. Northcutt and Norma V. Northcutt, to me known to be the individuals described in and who executed the Assignment of Deed of Trust, and acknowledged that they signed the Assignment as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of November, 19 98.

By Pamela J. Spencer Residing at Klamath Falls OR

Notary Public in and for the State of Oregon My commission expires 8/16/2000

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 25th day
of November A.D., 19 98 at 11:23 o'clock A. M., and duly recorded in Vol. M98,
of Mortgages on Page 43285.

FEE \$15.00

By Bernetha G. Letsch County Clerk
Kathleen Ross