70749

RECORDATION REQUESTED BY:

Bouth Velley Beck & Trust P O Box 5216 Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 52/10 Klamath Falls, CFR 97601

SEND TAX NOTICES TO:

Samuel J Dunley and Kristen K Dunley 724 Mount Pitt Street Klemeth Falls, OR 97601

Vol. M1 Page 44064 DEL -2 PZ:12

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE CALY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 18, 1998, BETWEEN Samuel J Dunlap and Kristen K Dunlap, as TEMANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 724 Mount Pitt Street, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated October 6, 1998 (the 'Deed of Trust') recorded in Klamath County, State of Oregon as follows:

Recorded in the office of the County Clerk, Klamath County, Oregon, in Volume Mes, page 35072, microfilm #65074, on October 16,

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The Northerty 73 feet of Lots 3 and 4 in Block 14 of BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 724 Mount Pitt Street, Klamath Falls, OR 97501. The Real Property tax Identification number is 3809-019CD-08100.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Change the borrowers from Individuals to the Corporation. Revise the interst rate change on note to read: "The interest rate change will not occur more often than each 12 months".

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Deed of Trust and all parties, agreement secured by the Deed of Trust (the "Note"). It is the Intention of Lender to retain as liable all parties to the Deed of Trust and all parties, agreement secured by the Deed of Trust (the "Note"). makers and endorsers to the Note, including accommodation paries, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation paries, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation paries, unless a party is expressly released by Lender in writing. makers and and the reliance of the released by virtue of this Modification. If any person who signed the original Deed of Trust does not including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender and the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTON AGREES TO UN TERMS.

GRANTOR Criston K Dunisp LENDER South Falley Authorized

INDIVIDUAL ACKNOWLEDGMENT

STATE OF 188 COUNTY OF and that the spanisher of your se-

OFFICIAL BEAL STEPHEN VAN BUREN NOTARY PUBLIC-OREGON COMMISSION NO. 055635 MY COMMISSION EXPIRES JUL. 9, 2000

On this day before me, the undersigned Notary Public, personally appeared Samuel J Dunkap and Kristen K Dunkap, to me known to be the includuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged that they signed the Modification of Deed of Trust, and acknowledged the Deed of Trust, and Deed of Trus oluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand sind unicles seed this

OFFICIAL SEAL U. Barrell Commence

LENDER ACKNOWLEDGMEND

resu No 630066208 11-10-1908

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(Continued) MODIFICATION OF DEED OF TRUST THORR 5433 3

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RECORDATION REQUESTED BY:

Could Valley Bank & Treet FO Box 5216 Rightsh Fells, On 197601

WHEN RECORDED MAL TO:

South Valley Bank & Trust P O Box sare (Careath Falls, ON 197401

SEND TAX NOTICES TO:

Samual A Dunkan and Kitalan & Causar 724 Mount lift Straed Klamath Fuls, Off, 97603 SEACE AROVE THIS LINE IS FOR RECOVERING USE CALY

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MODIFICATION OF DRED OF TRUST

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COUNTY OF Chamatte			MACOVA	ISSIONEXPIR	O.011557 ESAPR.14,2002	
On ship 2011 day of 1	and known to me to be the		the undersigne		Public, person suthorized agent it and deed of it	ally appeared for the Lender he said Lender
duly authorized by the Lender through it she is authorized to execute this said inst	s board of directors or otherw trument and that the seal affixe	ise, for the uses and is the corporate t	a purposes meraii	menuonei	d, and on oath s	taled that he or
Notery Public in and for the State of	Thegan	My commiss	lon expires Φ_Q	m) JU		
LASER PRO, Reg. U.S. Part & T.M. Off., Ver. 3.29 (c) 1996 CFI Proservices, inc. All right	s reserved. (OR-GIRE	MUCHNAPIEN NEWS	Kl t.	A CONTRACTOR OF STATE	
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