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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST1149565 2001
19983101022070

1. **DATE AND PARTIES.** (With Future Advance Clause)
The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
11-17-1998 and the parties are as follows:
TRUSTOR ("Grantor"):
RAYMOND R. CARR AND OMER B. CARR, HUSBAND AND WIFE.

whose address is:
5445 VALLEYWOOD DR. KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:
LOT 14 IN BLOCK 13, TRACT 1064, FIRST ADDITION TO GATEWOOD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 5445 VALLEYWOOD DRIVE KLAMATH FALLS, OR 97603
and parcel number of R-3909-014CA-06400-000, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$18,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 12-05-2013

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4116 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Raymond R Carr
RAYMOND R CARR

Grantor

Date

Omer B Carr
OMER B CARR

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

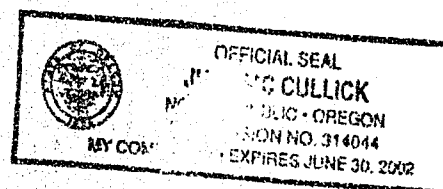
This instrument was acknowledged before me on 11-17-98 by

Raymond R Carr, Omer B Carr

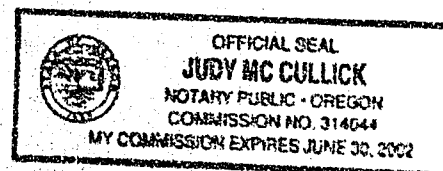
Judy McCullick
Signature of notarial officer

Notary
Title (and Rank)

My Commission expires: 06-30-02



(Seal)



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ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Judy McCullick

Date Commission Expires 06/30/02

COMMISSION NUMBER 314044

Date and Place of Notary Execution 11-17-98 Klamath Co OR

Date and Place of This Declaration 11-19-98 Washington Co OR

James Richardson
Signature

WELLS FARGO BANK, N.A.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo Bank
of December A.D., 19 98 at 2:13 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 44085

FEE \$20.00

By Bernetha G. Letsch
Bernetha G. Letsch, County Clerk