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'98 DEC -4 P3:48

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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.		
1A. Debtor Name(s): Pave & Seal, Inc.	2A. Secured Party Name(s): South Valley Bank & Trust	4A. Assignee of Secured Party (if any):
1B. Debtor Mailing Address(es): 5506 Altamont Drive Klamath Falls, OR 97603	2B. Address of Secured Party from which security information is obtainable: P O Box 5210 Klamath Falls, OR 97603	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):

- ☒ The goods are to become fixtures on: _____ ☐ The above timber is standing on: _____
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
(describe real estate)
5506 Altamont Dr, Klamath Falls OR 97603

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☒ Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photograph or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By:

Signature(s) of the debtor required in most cases.

Tina Fisher

Signature(s) of Secured Party in cases covered by ORS 79.4020

1. PLEASE TYPE THIS FORM.

INSTRUCTIONS

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

South Valley Bank & Trust
Sixth Street Branch
P O Box 5210
Klamath Falls, OR 97603

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

EXHIBIT TO UCC-1 FINANCING STATEMENT

October 27, 1998

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley Bank & Trust and

Pave & Seal, Inc. (SSN or TIN: 931017386)

COLLATERAL DESCRIPTION: All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds), together with the following specifically described property: Furniture; See attached Exhibit "A" for equipment and vehicle list.

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: 5505 Altamont Dr, Klamath Falls OR 97603

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley Bank & Trust and the undersigned.

[Signature]

Signature(s) of Debtor(s)

South Valley Bank & Trust

By: _____

Signature(s) of Secured Party (ies)

EXHIBIT A

1989 Kenworth Dump Truck, SN1XKDDR9XXKS531776*
 1973 White Western Star Dump Truck, SN EA200HD415701
 1973 Peterbuilt Dump Truck, SN 53036P
 1981 Freightliner w/3000 gallon tank, SN 1FUBYBYB1BP199174
 1990 GMC Water Truck w/gallon tank, SN 1GDM7D1G7LV508355
 1995 Chevrolet Pick-up*
 1994 Chevrolet Suburban
 1993 Chevrolet Pick-up
 1985 Ford F250
 1976 Chevrolet 1 ton Flatbed
 1989 GMC Pick-up
 1975 Ford 1 ton Flatbed, SN F37YRW40819
 1973 Ford 1 ton Dump Truck, SN F37YRR47817
 1968 Ford 1 ton Flatbed, SN F35VRC73477
 1995 Landoll Trailer*
 1990 Trailmax Trailer, SN 1G9KS3127LA065842
 1990 Stelco Trailer
 1989 Dakota Gooseneck Trailer, SN 1DA11RF31KP009484
 1980 General Engine Trailer, SN 3TL8096S
 1993 345D Ford Tractor w/Loader & Scraper, SN 420668
 1990 345C Ford Tractor w/ Front end Loader & Box Scraper, SN 403986
 1983 John Deere 672A Motor Grader, SN 10799T
 1987 Case 580K Backhoe/Loader, SN 17422022
 1994 CC102 Dynapac Roller, SN 60110450
 1981 CC21 Dynapac Roller, SN 289030
 1980 CC10 Dynapac Roller, SN 86653
 1995 Gehl Paver, SN LL053558
 1994 PF410 Blaw Know Paver, SN 41003-14
 1991 Bearcat BK350, 30590
 1983 Ingersoll Rand Compressor & Accessories, SN 149963V85911
 1985 Diamond Built 250 Tac Sprayer, SN 1D9ESM135F1004814
 1991 Paving Fabric Installation Machine
 1985 5,000 gallon Agitated Seal Tank
 Ag-Teck Grade Control System
 MS 300 gallon Center
 Spectra-Physics Laser Level (2)
 UHF Radio System

STATE OF OREGON; COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 4th day
 of December A.D., 19 98 at 3:48 o'clock P. M., and duly recorded in Vol. M98
 of Mortgages on Page 44478

FEE \$15.00

By Bernetha G. Lersch County Clerk
Kathleen Roca