

70928

98 DEC-4 P 3:48 Vol. M09 Page 44428

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

## REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

<b>THIS FINANCING STATEMENT</b> is presented to the county filing officer pursuant to the Uniform Commercial Code.		
1A. Debtor Name(s): <b>Pave &amp; Seal, Inc.</b>	2A. Secured Party Name(s): <b>South Valley Bank &amp; Trust</b>	4A. Assignee of Secured Party (if any):
1B. Debtor Mailing Address(es): 5506 Altamont Drive Klamath Falls, OR 97603	2B. Address of Secured Party from which security information is obtainable: P O Box 5210 Klamath Falls, OR 97603	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):

- The goods are to become fixtures on: \_\_\_\_\_  The above timber is standing on: \_\_\_\_\_
- The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:  
(describe real estate)  
5506 Altamont Dr, Klamath Falls OR 97603

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

 Check box if products of collateral are also covered

Number of attached additional sheets: \_\_\_\_\_

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.  
By: *Bruce Dugay*

Signature(s) of the debtor required in most cases.

*Tina Fisher*

Signature(s) of Secured Party in cases covered by ORS 79.4020

1. PLEASE TYPE THIS FORM.
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____
Recording Party telephone number: _____
Return to: (name and address) <b>South Valley Bank &amp; Trust Sixth Street Branch P O Box 5210 Klamath Falls, OR 97603</b>
Please do not type outside of bracketed area. _____

## TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: \_\_\_\_\_

Signature of Secured Party(ies) or Assignee(s)

## EXHIBIT TO UCC-1 FINANCING STATEMENT

October 27, 1998

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley Bank & Trust and

Pave & Seal, Inc. (SSN or TIN: 931017386)

**COLLATERAL DESCRIPTION:** All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles, and accounts proceeds); together with the following specifically described property: Furniture; See attached Exhibit "A" for equipment and vehicle list.

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: 6608 Altamont Dr, Klamath Falls OR 97603

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley Bank & Trust and the undersigned.

*Berry Plaza*  
*Karen R. Lipp*

Signature(s) of Debtor(s)

South Valley Bank & Trust

By:

Signature(s) of Secured Party (es)

## EXHIBIT A

1989 Kenworth Dump Truck, SN1KKDDR9XXKS51776\*  
 1973 White Western Star Dump Truck, SN EA200HD415701  
 1973 Peterbuilt Dump Truck, SN 33036P  
 1981 Freightliner w/3000 gallon tank, SN 1FUFYBYB1BP199174  
 1990 GMC Water Truck w/gallon tank, SN 1GDM7D1G7LV508355  
 1995 Chevrolet Pick-up\*  
 1994 Chevrolet Suburban  
 1993 Chevrolet Pick-up  
 1995 Ford F250  
 1976 Chevrolet 1 ton Flatbed  
 1989 GMC Pick-up  
 1975 Ford 1 ton Flatbed, SN F37YRW40819  
 1973 Ford 1 ton Dump Truck, SN F37YRR47817  
 1968 Ford 1 ton Flatbed, SN F35YRC73477  
 1995 Landoll Trailer\*  
 1990 Trailmax Trailer, SN 1G9KS3127LA065842  
 1990 Stelco Trailer  
 1989 Dakota Gooseneck Trailer, SN 1DA11RF31KP009484  
 1980 General Engine Trailer, SN 3TL8096S  
 1993 345D Ford Tractor w/Loader & Scraper, SN 420668  
 1990 545C Ford Tractor w/ Front end Loader & Box Scraper, SN 403986  
 1983 John Deere 672A Motor Grader, SN 10779T  
 1987 Case 580K Backhoe/Loader, SN 17422022  
 1994 CC102 Dynapac Roller, SN 60110450  
 1981 CC21 Dynapac Roller, SN 289030  
 1980 CC10 Dynapac Roller, SN 86653  
 1995 Gehl Paver, SN LL053558  
 1994 PF410 Blaw Know Paver, SN 41003-14  
 1991 Bearcat BK350, 30590  
 1983 Ingersoll Rand Compressor & Accessories, SN 149963V85911  
 1985 Diamond Built 250 Tac Sprayer, SN 1D9ESM135P1004814  
 1991 Paving Fabric Installation Machine  
 1985 5,000 gallon Agitated Seal Tank  
 Ag-Tech Grade Control System  
 MS 300 gallon Coater  
 Spectra-Physics Lazer Level (2)  
 UHF Radio System

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of South Valley Bank the 4th day  
 of December A.D. 19 98 at 3:48 o'clock P. M., and duly recorded in Vol. M98,  
 of Mortgages on Page 44478  
 By Bernetha G. Letsch, County Clerk  
Kathleen R. [Signature]  
 FEE \$15.00