

## RECORDATION REQUESTED BY:

South Valley Bank & Trust  
P O Box 5215  
Klamath Falls, OR 97601

## WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
P O Box 5215  
Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

Harvey W Houston and Charleen Kay Houston  
1004 Newcastle  
Klamath Falls, OR 97601

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

*MTC 1306-9558*

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 12, 1998, BETWEEN Harvey W Houston and Charleen Kay Houston, as tenants by the entirety (referred to below as "Grantor"), whose address is 1004 Newcastle, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5215, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 15, 1997 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded July 15, 1997 in the office of Klamath County, Book M97 page 22739

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 28, 29, 30, 31, 32, 33, 34 and 35, Block 17, INDUSTRIAL ADDITION TO THE CITY OF KLANATH FALLS, IN the County of Klamath, State of Oregon

The Real Property or its address is commonly known as Holly Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

To extend the maturity date of the note to April 10, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

## GRANTOR:

*Harvey W Houston*

Harvey W Houston

*Charleen Kay Houston*

Charleen Kay Houston

## LENDER:

South Valley Bank & Trust

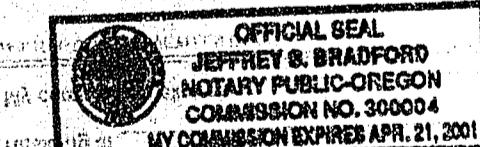
By: *Jeffrey S. Bradford*  
Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

NOTARY PUBLIC IN STATE OF OREGON

COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Harvey W Houston and Charleen Kay Houston, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes herein intended.

Given under my hand and official seal this 24th day of November, 1998.

Given Under my hand and official seal this 24th day of November, 1998.

By *Jeffrey S. Bradford*  
Notary Public in and for the State of Oregon

Residing at 801 Myrtle St., K. Falls, OR 97601  
My commission expires 4/21/01

REINDEAR VOLK HOME EQUITY

FOSS #4 303121  
11-13-1998

(CONTINUED)  
MODIFICATION OF DEED OF TRUST

15'

11-13-1998