

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol. 111 Page 44695

96 DEC -7 P3:39

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Badorek Enterprises
4238 Onyx Ave
Klamath Falls, OR 97603

ASPER 04048707

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 4, 1998, BETWEEN Badorek Enterprises, a partnership consisting of Walter C. Badorek and Sharon D. Badorek (referred to below as "Grantor"), whose address is 4238 Onyx Ave, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 31, 1997 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded February 23, 1998 in Klamath County, Book M26 Page 5738

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 8, 9, 10 and 11 block 4, Sixth Street Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon

The Real Property or its address is commonly known as Washburn Way, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to December 31, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Badorek Enterprises

By: Walter C. Badorek
Walter C. Badorek, General Partner

By: Sharon D. Badorek
Sharon D. Badorek, General Partner

LENDER:

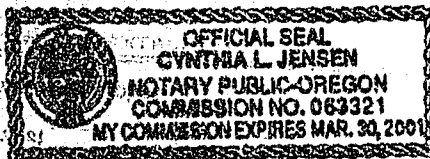
South Valley Bank & Trust

By: Jeffrey S. Bradford
Authorized Officer

PARTNERSHIP ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this 19th day of November, 1998, before me, the undersigned Notary Public, personally appeared Walter C. Badorek and Sharon D. Badorek, and known to me to be partners or designated agents of the partnership that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By: Cynthia L. Jensen

Notary Public in and for the State of Oregon

Residing at Klamath Falls

My commission expires 3/30/2001

RENDER ACKNOWLEDGMENT

FORM NO 530030711
11-04-1998

MODIFICATION OF DEED OF TRUST

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