Vol. <u>M98</u> Page 45111 71204 96 DEC 10 AT:11 Vol. <u>M98</u> Page_ 90 NU 10 A11:35 TRUST DEED

LIFE COMMUNITY CHURCH FILE COMMUNITY CHURCH

511 DELTA STREET

KLAMATH FALLS, OR 97603

Grancor

PACIFIC NOWTHWEST DISTRICT OF THE

P.O. BOX 1030

CANBY, OR 97013

Beneficiary

After recording return to: AMERITITLE ESCROW NO. MT46426-KC

APERITTION 222 S. 6TH STREET KLAMATH FALLS, OR 97601

46426-KC

THIS TRUST DEED, made on 11/03/98, between LIFE COMMUNITY CHURCH , as Grantor,

AMERITITLE
PACIFIC NORTHWEST DISTRICT OF THE, as Beneficiary,

, as Trustee, and

CHRISTIAN AND MISSIONARY ALLIANCE

WITNESSETH: Grantor irrevocably grants, barg power of sale, the property in KLAMATE bargains, sells and conveys to trustee in trust, with
County, Oregon, described as:

THE EASTERLY 52.12 FEET OF LOT 1 IN BLOCK 51, NICHOLAS ADDITION TO LINKVILLE, (NOW THE CITY OF KLAMATH FALLS, OREGON), ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. EXCEPTING THE MORTHERLY 50 FEET OF SAID LOT.

THIS DEED IS BEING RE-RECORDED TO CORRECT THE SPELLING OF THE SELLER

together with all and singluar the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of

together with all and singluar the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with the property of the provided of the pro

or trustee's attorney's tees on such appear.

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are

NOTE: The Trust Deed Act provides that the Trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company, or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied by it first upon another reasonable costs and expenses and attorney's fees necessary in obtaining auch compensation of the property of the pr

their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

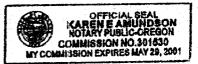
16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee, the latter shall be vested with all appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all appoint a successor with the successor trustee. The latter shall be vested with all appointed hereunder. Each such appointment and substitution shall life, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor is beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

18. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is for the real property and has a valid, unencumbered title thereto and that the grantor will warrant and forever defend the same against all persons whomsoever.

18. WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor's expense to protect beneficiary's interest. This agreement between them, beneficiary may

	FE COMMUNITY CHURCH	PRESIDENT
This instrument was acknowledged before HARVEY BUCKLE, as PRESIDENT of LIFE My Commission Expires	community Church	ic for Brego



45113 41093 REQUEST FOR FULL RECONVEYANCE (To be used only when obligations have been paid) The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by the trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of the trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by the trust deed (which are delivered to you herewith held by you under the same. Mail reconveyance and documents to: DATED: . 19 Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. Beneficiary STATE OF OREGON: COUNTY OF KLAMATH: ss. Filed for record at request of _ the 10th

My Mid duly recorded in Vol. M98

My Page 4 109.1 Amerititle November _A.D., 19 <u>98</u> _at ____11:35__o'clock of_ Mortgages Betnetha S Leisch, County Clerk

By Grores

Of ORES FEE \$20.00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 10th day of December A.D., 1998 at 11:11 o'clock A. M., and duly recorded in Vol. M98 of Mortgages on Page 45111

FEE \$15.00 Re-record By Amerititle the 10th day day of M98 on Page 45111