

71232

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

ASPEN 982443 Vol. M98 Page 45172

DEC 90 P3:06

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JANUARY 19....., 19..90, executed and delivered by STANLEY PETERSEN AND JANET PETERSEN AS TENANTS BY THE ENTIRETY

to ASPEN TITLE & RECORD, INC., trustee, in which Stanley A. Scrivner dba Country Boy's Cafe and Lounge and further assigned to Stanley A. Scrivner and Diana L. Scrivner as ** is the beneficiary, recorded on January 22....., 1990, in book/reel/volume No. M90 Page 1505 or as document/reel/file/instrument/microfilm No. 10472 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

**tenants by the entirety Recorded Jan. 15, 1992 VOL M92 Page 844 Fee 39816. Subsequently assigned to Lawless Roofing Inc. an Oregon Corp. as to an undivided 27% and Lawless Roofing Inc. Defined Benefit Plan and Trust as to an undivided 73% interest Recorded VOL M93 Page 12358 May 28, 1993

Please see attached Exhibit "A" by this reference made a part hereof as though fully set forth herein

*LAWLESS ROOFING INC. AN OREGON CORP. AS TO AN UNDIVIDED 27% INTEREST and

**AS TO AN UNDIVIDED 73% INTEREST

hereby grants, assigns, transfers and sets over to SADDLE MOUNTAIN CATTLE COMPANY PENSION PLAN **, his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 8,145.62 with interest thereon from December 3, 1998

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 12/7/....., 1998.

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,)

County of

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

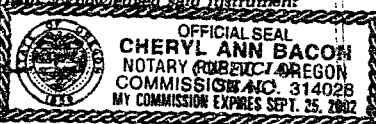
My commission expires:

(ORS 93.490)

STATE OF OREGON, County of JOSEPHINE) ss.
December 7th, 1998

Personally appeared LEWIS E. LAWLESS and DONALD T. LAWLESS who, being duly sworn, each for himself and not one for the other, did say that the former is the LEWIS E. LAWLESS president and that the latter is the DONALD T. LAWLESS secretary of LAWLESS ROOFING INC. DEFINED BENEFIT PLAN, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Cheryl Ann Bacon
Notary Public for Oregon
My commission expires: 09/25/00



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

TO

AFTER RECORDING RETURN TO

Aspen Title
Coel # 945

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,) ss.
County of

I certify that the within instrument was received for record on the day of, 19....., at o'clock..... M., and recorded in book/reel/volume No..... on page..... or as document/fee/file/instrument/microfilm No....., Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By Deputy

PARCEL 1:

The West 25 feet of the following described property, in the County of Klamath, State of Oregon:

Commencing at the Southeast corner of Block 12, FIRST ADDITION TO THE TOWN OF BONANZA and running thence West along the South line of said Block, a distance of 75 feet; thence North a distance of 48' 3 1/2" more or less to the Southeast corner of parcel conveyed to Bray in Book 163 at Page 253, Deed Records; thence East along the South line of said Bray Parcel to the Southeasterly line of said Block 12; thence Southwesterly a distance of 38' 6 1/4" more or less to the point of beginning.

PARCEL 2:

That part of Block 12, FIRST ADDITION TO BONANZA, in the County of Klamath, State of Oregon, described as follows:

Commencing at a point in the Southeasterly line of Block 12 of First Addition to Bonanza, which point is in the intersection of the Southeasterly line of said Block 12 with the centerline of the Southerly wall of the building located on the premises herein described and which said point is North 33 3/4" East 58 feet 6 1/2 inches, more or less, from the Southeast corner of said Block 12; thence continuing North 33 3/4" East along the said Southeasterly line of said Block 12, 31 feet 6 1/4 inches, more or less, to the North line of said building, and being the East and West centerline of said Block 12; thence Westerly parallel with the South line of said Block a distance of 124.74 feet; thence South 26 feet 4 1/2 inches; thence East to the place of beginning.

PARCEL 3:

Beginning at the Northeast corner of Block 12 of the FIRST ADDITION TO THE TOWN OF BONANZA, OREGON; thence West 170 feet; thence Southerly 75 feet; thence Easterly 120 feet; thence Northeasterly 90 feet to beginning, being the N 1/2 of Block 12, LESS the Westerly 80 feet described in Book 33 at Page 316, Deed Records, LESS description in Book 42 at Page 539, Deed Records, in the County of Klamath, State of Oregon.

PARCEL 4:

Commencing at the Southeast corner of Block 12, FIRST ADDITION TO TOWN OF BONANZA and running thence West along the South line of said block a distance of 75 feet; thence North a distance of 48' 3 1/2" more or less to the Southeast corner of parcel conveyed to Bray in Book 163 at Page 253, Deed Records; thence East along the South line of said Bray parcel to the Southeasterly line of said Block 12; thence Southwesterly a distance of 58' 6 1/4" more or less to the point of beginning.

EXCEPTING THEREFROM the West 25 feet of the hereinabove described property measured parallel to the Westerly boundary.

CODE 11 MAP 3911-10CA TL 5500

CODE 11 MAP 3911-10CA TL 5600

CODE 11 MAP 3911-10CA TL 5800

EXHIBIT "A" - Page 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 10th day
of December A.D., 1998 at 3:06 o'clock P. M., and duly recorded in Vol. M98,
of Mortgages on Page 45172.

FEE \$20.00

By Bernetha G. Letsch, County Clerk
Kathleen Rosa