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Vol. M98 Page 45262

PARTIAL RECONVEYANCE

STATE OF OREGON, County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

NAME TITLE

By _____, Deputy

SPACE RESERVED FOR RECORDER'S USE

Trustee's Name and Address To

After recording, return to (Name, Address, Zip):
Aspen Title & Escrow, Inc.
Attn: Collection Department

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated July 10, 1998, executed and delivered by Stonecrest Homes, Inc.

_____ as grantor and in which LTC Exchange Company is named as beneficiary,

recorded July 14, 1998, in book/reel/volume No. M98 at page 25341, and/or as fee/

~~SEE ATTACHED EXHIBIT "A"~~ No. 62358 (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

See attached Exhibit "A"

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated December 11, 1998

Marlene T. Addington
ASPEN TITLE & ESCROW, INC

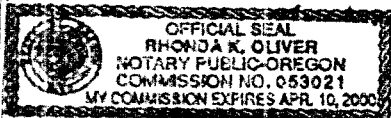
TRUSTEE

STATE OF OREGON, County of Klamath } ss.

This instrument was acknowledged before me on _____, 19____,

by _____ This instrument was acknowledged before me on December 11, 1998,

by Marlene T. Addington as Assistant Secretary of Aspen Title & Escrow, INC



Notary Public for Oregon

My commission expires April 10, 2000

EXHIBIT "A"

A parcel of land situated in the SW 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 720 feet East and 792 feet North of an iron pin driven into the ground near the fence corner at the Southwest corner of the Northwest quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, on the property of Otis V. Saylor, being the Southwest corner of said property abutting on the Dalles-California Highway (now Klamath Falls-Lakeview Highway), and which pin is East 30 feet of the center of a road intersecting said Highway from the North and 30 feet North of the center of said Highway; thence East 540 feet; thence North 80.70 feet to the point of beginning; thence North 80.70 feet; thence West 270 feet; thence South 80.70 feet; thence East 270 feet to the point of beginning.

CODE 43 MAP 3909-1BC TL 500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title the 11th day
of Dec A.D., 19 98 at 11:27 o'clock AM., and duly recorded in Vol. M98
of Mortgages on Page 45262.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Karlton Ross