

'98 DEC 11 P2:44

RELEASE OF DEED OF TRUST

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF POTTER

WHEREAS, on October 20, 1978, the Nile Street Church of Christ, Klamath Falls, OR, did execute, acknowledge and deliver to CHURCH LOANS & INVESTMENTS TRUST, its successors and assigns, a certain Deed of Trust recorded in Volume M78, Page 27302, of the Deed of Trust Records, Klamath County, OR covering the following described property, to-wit:

See Attached Exhibit "A"

and

WHEREAS, said Deed of Trust was to secure a Promissory note of even date therewith in the principal amount of \$90,000.00 and

WHEREAS, said Note with accrued interest thereon has been fully paid to CHURCH LOANS & INVESTMENTS TRUST, the legal and equitable owner and holder of such Note.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that CHURCH LOANS & INVESTMENTS TRUST, in consideration of the premises and of the full and final payment of said Note, the receipt of which is hereby acknowledged, has this day and does by these presents release, discharge and quitclaim unto the said Nile Street Church of Christ, Klamath Falls, OR, its successors and assigns, all the

right, title, interest and estate in and to the property described above which it may have or may be entitled to by virtue of said Deed of Trust, and does hereby declare the same fully released and discharged from any and all liens created by virtue of the said Deed of Trust above mentioned.

EXECUTED this 6th day of November, 1998.

CHURCH LOANS & INVESTMENTS TRUST

By: B. R. McMorries
B.R. McMorries
Chairman of the Board of
Trust Managers

IN THE PRESENCE OF:

Robert E. Forde
WITNESS

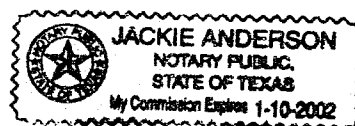
Mary Smith
WITNESS

STATE OF TEXAS

COUNTY OF POTTER

This instrument was acknowledged before me on the 6th day of November, 1998, by B.R. McMorries, Chairman of the Board of Trust Managers of CHURCH LOANS & INVESTMENTS TRUST, a real estate investment trust, on behalf of said Trust.

Jackie Anderson
Notary Public-State of Texas



45396

Exhibit "A"

Lots 14, 15, 16, 17 and 18 of HOMELAND TRACTS, in the County of Klamath, State of Oregon,
EXCEPTING THEREFROM the following described tract:

Beginning at the Northwest corner of Lot 14, Block 1, HOMELAND TRACTS; thence South
89° 54' 40" East, along the North line of said Lot 14, 210.27 feet; thence South 0°55'15"
East, 94.71 feet; thence South 88° 04' 35" West, 210.37 feet to the East boundary of
Nile Street; thence North 0° 55' 15" East along said street boundary, 102.10 feet to the
true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Nile Street Church of Christ the 11th day
of Dec A.D., 19 98 at 2:44 o'clock P M., and duly recorded in Vol. M98,
of Mortgages on Page 45394.

FEE \$20.00

By Bernetha G. Letsch, County Clerk
Kathleen Rose

Return: Church of Christ
2521 Nile ST
Klamath Falls, OR 97603