

71326

98 DEC 11 P3 09

Vol. 1798 Page 45435

Recording Requested by:  
Wells Fargo Bank, 18700 NW Walker Rd.,  
Bldg. 92, Beaverton, OR 97006  
When Recorded Return to:  
Nationwide Recording Service, 17352 Daimler  
Street, #200, Irvine, CA 92614  
Cedar: WFTD

State of Oregon

Space Above This Line For Recording Data

**SHORT FORM LINE OF CREDIT DEED OF TRUST**

1461782 8001

19982991550040

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is  
11-23-1998 and the parties are as follows:

TRUSTOR ("Grantor"):

EDWIN D. JARMAN AND KAY F. JARMAN, HUSBAND AND WIFE

whose address is:

162126 LONG PRAIRE DR LAPINE, OR 97739

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.  
18700 NW Walker Rd., Bldg. 9  
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

LOT 2, OLD HOWARD RANCH ESTATES, TRACT NO. 1048, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

with the address of 152126 LONG PRAIRE DR LAPINE, OR 97739  
and parcel number of M878426

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

W294A (9/97)

15-

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32646 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Edwin D Jarman  
EDWIN D JARMAN

Grantor

11-30/98  
Date

Kay F Jarman  
KAY F JARMAN

Grantor

11-30-98  
Date

Grantor

Date

Grantor

Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Lan } ss.

This instrument was acknowledged before me on November 30, 1998 by Edwin D Jarman Kay F Jarman

Heidi M Lancaster  
Signature of notarial officer

Agent Office  
Title (and Rank)



My Commission expires July 21, 2002

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo the 11th day of Dec A.D., 19 98 at 3:09 o'clock P M., and duly recorded in Vol. M98 of Mortgages on Page 45435

FEE \$15.00

By Bernetha G Letsch, County Clerk  
Heidi M Lancaster