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98 DEC 11 P3:09

Vol. m98 Page 45437

Recording Requested by:
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SHORT FORM LINE OF CREDIT DEED OF TRUST1466823 8001
19983171622360

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
12-01-1998 and the parties are as follows:

TRUSTOR ("Grantor"):

DAVID B. MASL AND SHIREEN MASL, WHO ACQUIRED TITLE AS
D. BRUCE MASL AND SHIREEN M. MASL, HUSBAND AND WIFE

whose address is:

417 LINCOLN KLAMATH FALLS, OR 97601

TRUSTEE: **WELLS FARGO BANK (ARIZONA), N.A.**, 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

LOTS 8 AND 9, BLOCK 36, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, IN THE
COUNTY OF KLAMATH STATE OF OREGON

with the address of 417 LINCOLN KLAMATH FALLS, OR 97601
and parcel number of R-3809-0328A-05500-000

, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$21,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
Debt is 30 years from the date of the Secured Debt, or such lesser period as
may be provided. The Secured Debt is a revolving line of credit.

W294A (5/97)

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>David B Masl</u>	Grantor	<u>12/3/98</u>	Date
<u>Shireen M. Masl</u>	Grantor	<u>12-3-98</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

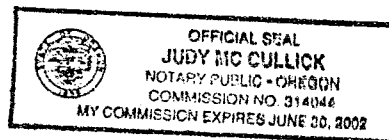
ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 12-23-98 by David B Masl and Shireen M Masl

Judy McCullick
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

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ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Judy McCullick

Date Commission Expires 6-30-02

COMMISSION NUMBER 314044

Date and Place of Notary Execution 12-3-98 Klamath Co, OR

Date and Place of This Declaration 12-7-98 Washington Co, OR

Paula Dupont
Signature

WELLS FARGO BANK, N.A.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo the 11th day
of Dec A.D., 19 98 at 3:09 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 45437

FEE \$20.00

By Bernetha G. Letsch County Clerk
Hathum Ross