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98 DEC 15 A10 59

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl Glendale, CA 91203 NMI:98-038580 Ref#:136390

STATE OF OREGON, County of Klamath SS.

Filed for record at request of:

Nationwide Title __day of December A.D., 1998 on this 15th A. M. and duly recorded _ o'clock___ at 10:59 of Mortgages Page 45779 in Vol. M98 Bernetha G. Letsch, County Clerk

By Katalun Ross

Comm. #1052337 LOS ANGELES COUNTY Comm Expires Feb. 26, 1999 Deputy.

\$10.00

CORPORATE ASSIGNMENT OF DEED OF TRUST

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, NOVASTAR MORTGAGE, INC., a VA Corp., whose address is 23046

NOVASTAR MORTGAGE, INC., a VA Corp., whose address is 23046

Ave., De La Carlota, 3rd Fl., Laguna Hills, Ca 92653 (assignor) by these presents does convey, grant, sell, assign, transfer and set over the described deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to FIRST UNION NATIONAL BANK, as indentured trustee pursuant to the Indenture dated as of NovaStar Home Equity Loan Asset-Backed Bonds Series its successors or assigns, (assignee), Said Deed of Trust dated 08/20/98 and executed by to NOVASTAR MORTGAGE, INC., A VIRGINIA CORPORATION and recorded in Book M98 page 31569 as Instrumental page 31569 as Instrumental page 31569. BRYAN ALLEN GILMORE as Instr# 65282 County, Oregon. in the office of the Recorder of KLAMATH

Dated: 11/06/98 NOVASTAR MORTGAGE

JORGE TUCUX VICE PRESIDENT

COUNTY OF LOS ANGELES

I hereby certify that I know or have satisfactory evidence that STATE OF CALIFORNIA is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the VICE PRESIDENT

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument. this 6th day of November, 1998 JIM BEASLEY

Notary
My commission expires: 02/26/1999 Notary Public

M.Hoy/NTC,420 N. Brand Bl.4th Fl. Glendale, CA 91203 (800)346-9152 NOVAL By 249BM