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71495

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated MAY 15, 19 98, executed and delivered by PETER M. BOURLET

to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, trustee, in which LAWLESS ROOFING, INC. DEFINED BENEFIT PENSION PLAN AND TRUST is the beneficiary, recorded

on MAY 18, 19 98, in book/reel/volume No. M98 or as document/reel/file/instrument/microfilm No. 58308 (indicate which) of the Mortgage Records of Klamath County,

Oregon, and conveying real property in said county described as follows:
Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 15, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, and 44 of Tract 1314 PINE RIDGE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

SADDLE MOUNTAIN CATTLE COMPANY PENSION PLAN

hereby grants, assigns, transfers and sets over to _____, his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$97,000.00 with interest thereon from November 16, 19 98.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 12/7/98, 19 98.

(If executed by a corporation, affix corporate seal)

(If the signor of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, }

County of _____ }

, 19 _____.

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of JOSEPHINE) ss.

December 7th, 1998

Personally appeared LEWIS LAWLESS and

DONALD T. LAWLESS, who, being duly sworn, each for himself and not one for the other, did say that the former is the

LEWIS E. LAWLESS, president and that the latter is the DONALD T. LAWLESS, secretary of LAWLESS ROOFING INC.

DEFINED BENEFIT PLAN, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Cheryl Ann Bacon
Notary Public for Oregon

My commission expires: 09/25/02



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

TO

AFTER RECORDING RETURN TO
FIRST AMERICAN TITLE COLL 5729

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

Fee: \$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 15th day of December, 19 98, at 11:07 o'clock A.M., and recorded in book/reel/volume No. M98 on page 45803 or as document/fee/file/instrument/microfilm No. 71495, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Rose Deputy