

71503

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Vol. m98 Page 45812

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated _____, 19____, executed and delivered by CLINTON H. RITCHIE, JANICE E. RITCHIE AND EILEENE CARNES, grantor, to KLAMATE COUNTY TITLE COMPANY, trustee, in which LAWLESS ROOFING INC. DEFINED is the beneficiary, recorded on AUGUST 29, 19 94, in book/reel/volume No. M94 or as document/reel/file/instrument/microfilm No. 86965 (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AS THOUGH FULLY SETFORTH HEREIN

hereby grants, assigns, transfers and sets over to SADDLE MOUNTAIN CATTLE COMPANY PENSION PLAN, his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$_____ with interest thereon from _____, 19____.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 12/7/, 19 98

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____,

Personally appeared the above named _____, 19____.

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

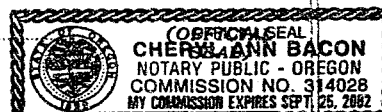
My commission expires: _____

(ORS 93.490)

STATE OF OREGON, County of JOSEPHINE ss.12-7-, 19 98

Personally appeared LEWIS E. LAWLESS and DONALD T. LAWLESS who, being duly sworn, each for himself and not one for the other, did say that the former is the LEWIS E. LAWLESS president and that the latter is the DONALD T. LAWLESS secretary of LAWLESS ROOFING INC. DEFINED ROOFING PLAN, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Cheryl Ann Bacon
Notary Public for Oregon

My commission expires: 09/25/02

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

TO

AFTER RECORDING RETURN TO
LAWLESS ROOFING
P.O. BOX 1328
GRANTS PASS OR 97526

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE
USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as document/fee/file/instrument/microfilm No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By _____ Deputy

No.

EXHIBIT "A"

A tract of land containing 1.9 acres more or less in Government Lot 1 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Commencing at the Northwest corner of said Section 5; thence East 1908.9 feet along the north line of said section, to an intersection with the center line of the Riverside Spur Track of the Great Northern Railway Co.; thence South 21°35' East, along said center line, 657.83 feet; thence South 68°25' West 22.5 feet to the northeast corner of a tract of land conveyed to the Natural Gas Corporation of Oregon by Deed recorded October 27, 1930, in Deed Book 93, Page 171; thence South 68°25' West 68.19 feet; thence North 14°00' West 103 feet; thence North 87°00' East 28.6 feet to a line parallel and 50.00 feet Southwesterly of the center line of said spur track and is the right of way boundary of said spur track and is the true beginning of this description. Thence North 21°35' West 370 feet more or less along said right of way boundary to a point of intersection with a line lying 205.0 feet South and parallel to the north line of Section 5 thence West 246.0 feet along said line parallel to the North line of Section 5 to an intersection with the easterly boundary of the right of way of the Klamath Falls-Ashland Highway; thence South 14°30' East 199.8 feet; thence South 23°50' East 74.2 feet to the center line of a certain roadway easement, 24 feet in width as reserved in a deed recorded August 17, 1955, in Deed Book 276, Page 484; thence North 01°40' East along said center line 113.5 feet; thence Southeasterly on said center line along a 32° curve to the right through an angle of 67°24' for a distance of 210.6 feet; thence Southeasterly on said centerline and tangent to said curve to a point in the southerly boundary of said tract formerly owned by the Great Northern Railway and the true beginning of this description.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 29th day
of Aug A.D. 19 94 at 10:48 o'clock A.M., and duly recorded in Vol. M94
of Mortgages on Page 26887

FEE \$20.00

INDEXED

D.V.L.

Evelyn Biehn - County Clerk
By [Signature]

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

First American Title
on this 15th day of December A.D. 1998
at 11:08 o'clock A.M. and duly recorded
in Vol. M98 of Mortgages Page 45812

Bernetha G. Letsch, County Clerk

Fee, \$15.00

Deputy.

By [Signature]