

71552

98 DEC 15 P3:34

After Recording Return to:
Kelly D. Sutherland
SHAPIRO & KREISMAN
522 S.W. Fifth Ave., #915
Portland, Oregon 97204
Lender Loan #:54568046
S&K #98-13212

ASPEN 04048957
SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned, FEDERAL NATIONAL MORTGAGE ASSOCIATION, desires to substitute a new Trustee under the Following described Trust Deed in the place and stead of the present Trustee thereunder, and

WHEREAS, Dan L. Thomas and Sandra C. Thomas, as tenants by the entirety was the original grantor, Imperial Credit Industries, Inc., a California corporation was the original beneficiary, and First American Title was the original trustee, and the trust deed is dated September 14, 1995 and was recorded September 22, 1995 in Book M95 at Page 25661, Instrument/Recorder's Fee No. None, in the official records of Klamath County, Oregon and

WHEREAS, FEDERAL NATIONAL MORTGAGE ASSOCIATION is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes KELLY D. SUTHERLAND, SHAPIRO & KREISMAN, 522 S.W. Fifth Avenue, Suite 915, Portland, OR 97204 as Trustee under said Trust Deed.

Date: 12/7/98

Federal National Mortgage Corporation by
Fleet Mortgage Corp., fka Fleet Real Estate
Funding Corp. as attorney-in-fact

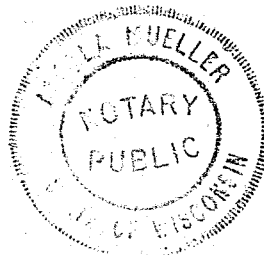
[Signature]
TITLE

STATE OF WISCONSIN)
) SS.
COUNTY OF MILWAUKEE)

On this 7th day of DECEMBER, 1998, before me the undersigned a
Notary Public appeared ANETTE KIM personally known to me or
proved to me on the basis of satisfactory evidence to be the Vice President
_____ of the corporation that executed the within instrument, also known to me
to be the person who executed the within instrument on behalf of the corporation
therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official
seal, the date first hereinabove written.

[Signature: Angela Mueller]
Notary Public for State indicated above
My commission expires: 2-6-2000



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 15th day
of December A.D., 19 98 at 3:34 o'clock P. M., and duly recorded in Vol. M98,
of Mortgages on Page 45938.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By [Signature: Kathleen Rosa]