

MTC 46767

DEED AND SELLER'S ASSIGNMENT OF CONTRACT

THE GRANTOR, Billy A. Wood and Susan D. Wood, husband and wife, for value received conveys, grants and warrants to Metropolitan Mortgage & Securities Co., Inc., a corporation, THE GRANTEE, the following described real estate, situated in the County of Klamath, State of Oregon, including any interest therein which grantor may hereafter acquire:

LOT 14, BLOCK 209, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

and does hereby assign, transfer and set over to the grantee that certain Contract dated September 7, 1997, between Billy A. Wood and Susan D. Wood, as seller and Cindy M. Hollinger, as purchaser, as recorded by Memorandum of Land Sale Contract on September 9, 1997, in Book M97, at Page 29438, Records of Klamath County, Oregon, for the sale and purchase of the above described real estate.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$22,000.00. However, the actual consideration may consist of or include other property or value given or promised which is all of the consideration.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

The grantee assumes no obligations on the real estate contract other than to hold title in trust and give a deed upon payment of contract price. The grantor hereby covenants that there is now unpaid on the principal of said contract the sum of \$33,272.99 (approximately).

DATED: this 14 day of December, 1998

Billy A. Wood
Billy A. Wood

Susan D. Wood
Susan D. Wood

STATE OF OREGON)
County of Klamath) ss.

On this day personally appeared before me, Billy A. Wood and Susan D. Wood to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14 day of December, 1998.

Donna Barnett
Notary Public in and for the State of OREGON
Residing at 2455 Patterson Klamath Falls OR 97603
My commission expires: 7-14-2001

When Recorded Return To:

Metropolitan Mortgage & Securities Co., Inc.
METROPOLITAN FINANCIAL CENTER
601 W 1ST AVENUE, DEPT 113300
SPOKANE WA 99201-5013
ATTN: JOHN LEDGERWOOD



Account Reference: #1374792

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