# 90 JEL 10 P3 MTC 45813-KR MEMORANDUM CONTRACT OF SALE

\* re-recorded to add exhibits A & B

- This Memorandum Contract of Sale is entered into between The Oncology Corporation, a California corporation, hereinafter referred to as "Seller", and Equity Advantage, Incorporated, an Oregon corporation, hereinafter referred to as the "Buyer".
- 2. The Seller agrees to sell to the Buyer and the Buyer agrees to purchase from the Seller all of the Seller's right, title and interest, beneficial and legal, in and to (a) that personal property described in Exhibit "A" appended hereto and by this reference incorporated herein, (b) that real property located at 6767 Tingley Road, Klamath Falls, Oregon, and more particularly described in Exhibit "B" appended hereto and by this reference incorporated herein, and (c) that assumed business name "Crossroads Mobile Home Park", hereinafter collectively referred to as the "Property", and, more specifically, hereby agrees to sell, assign and transfer unto the Buyer the Seller's interest in that certain undated Conditional Sales Security Agreement (hereinafter referred to as the "Senior Agreement") by and between Robert F. Secrest and Lucille M. Secrest, as tenants by the entirety, and Thomas S. Curcio and Gertrude A. Curcio, as tenants by the entirety, all as tenants in common and as tenants by the entirety, as sellers and secured parties (hereinafter referred to as the "Senior Sellers") and James D. Finley and Linda L. Finley, as buyers, the rights of which buyers were assigned to the Seller.
  - 3. The purchase price for the Property shall be the sum of \$790,000, payable as follows: (a) \$200,000 in cash upon execution of this Memorandum, (b) the assumption by Buyer of Seller's obligations under the Senior Contract in the present principal balance of \$340,000 (c) the balance of \$250,000 bearing interest at the rate of 8.5% per annum, shall be paid by the Buyer to the Seller in installments of \$2,169.55 of principal and interest pe month, payable on or before the first day of every month, commencing Nevember 1, 1998, and continuing until November 1, 1999, when the entire unpaid principal balance, together with interest accrued thereon and unpaid, shall be due and payable in full.
    - 4. The purchase and sale of the Property shall be on the terms and conditions fully set forth in the Contract of Sale and Assignment of Rights and Obligations Under Conditional Sales Security Agreement between the parties of even date herewith. Those terms and conditions are made a part of this Memorandum of Contract of Sale by this reference.

Executed by the Seller on Oct 27, 1998, at Oakland, California.

The Oncology Corporation, a California corporation

Attention: John J. Fuery, M.D., President P. O. Box 150 Hayward, California 94543

By John J. Freezy, President, President

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	Executed by the Buyer on Deca	enter 14. 1998, at Lake Osugo. Oregon.
	Equity Advantage, Incorporated,	Attention: Thomas N. Moore, Exchange 16325 SW Boones Ferry Road Suite 202
	an Oregon corporation	Lake Oswego, Oregon 97035
	Ву	
	California	Acknowledgment
	State of California )	Acknowledgment
	County of Alameda ) ss	
	acknowledged to me that he evented at	before me, Jody Bellamy, a Notary ry, proved to me on the basis of satisfactory e is subscribed to the within instrument and same in his authorized capacity and that by his n behalf of which the person acted executed the
	WITNESS my hand and official sea	COMM. # 1110935 W
	Jedy Dellamy	My Comm. Expires Sept. 11, 2000
		knowledgment
W.	State of Oregon ) County of ) ss	
Jan	<b>,</b>	
	Advantage, Incorporated, an Oregon corporate	before me on SECEMBER 14, 1998, by s
	Notary Public for Oregon	OFFICIAL SEAL MINDY CORNEL HIS
	My commission expires: $9/15/2002$	NOTARY PUBLIC OREGON COMMISSION NO. 316144 MY COMMISSION EXPRES SEPT. 15, 2002/
STATE OF	FOREGON: COUNTY OF KLAMATH: ss.	
Filed for n	ccord at request of Amerititle  December AD 1998 at 3:21 o  December Deceds	'clock P.M. and duly the 16th day
FEE	\$35.00 INDEXED	Remetha G. Latenha G.

# EXHIBIT A

# LIST OF PERSONAL PROPERTY

One Ford tractor M850 bucket and blade, serial # EAF6015J-64U-1, bucket model #WMD5FF

One 1967 Ford pickup with wire cage. License #MCH479, Serial #479FLOYRA45215

Two riding lawn mowers:

Two power lawn mowers

One Burton power snake

One spray rig

Miscellaneous garden tools, plumbing and electrical fixtures and replacements therefor

#### EXHIBIT B

# DESCRIPTION OF REAL PROPERTY

## Parcel 1

Beginning at a point which lies south 0 degrees 10' West along the Section line a distance of 375 feet from the Northwest corner of the SW ¼ NW ¼ of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, and running thence; North 88 degrees 50 ½' East 300 feet to a point; thence South 0 degrees 10' West 265.6 feet to a point; thence South 88 degrees 50 ½' West 300 feet to the section line; thence North 0 degrees 10' East along said Section line 265.6 feet to the point of beginning.

# Parcel 2

Beginning at an iron pin which lies South O degrees 10' West along the Section line a distance of 238 feet and North 88 degrees 50 ½' East parallel to the 40 line a distance of 300 feet from the Northwest corner of the SW ¼ NW ¼ of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, and running thence; continuing North 88 degrees 50 ½' East a distance of 56 feet to a point; thence North 0 degrees 10' East a distance of 238 feet to a point on the 40 line; thence North 88 degrees 50 ½' East along the 40 line; a distance 279 feet to a point; thence South 0 degrees 10' West a distance of 583.8 feet to a point; thence South 89 degrees 40' East a distance of 160 feet to a point; thence South 0 degrees 10' West a distance of 270 feet to a point in the centerline of Morningside Lane; thence South 88 degrees 50 ½' West along the centerline of Morningside Lane a distance of 795 feet to a point on the West line of Section 21; thence North 0 degrees 10' East along the West line of Section 21 a distance of 217.4 feet to a point; thence North 88 degrees 50 ½' East a distance of 300 feet to a point; thence North 0 degrees 10' East a distance of 402.6 feet, more or less to the point of beginning.

EXCEPTING THEREFROM that portion lying with Midland Road and Joe Wright Road.

DIME	OF OREGON: COUNTY OF KEA	MATH: ss.		
Filed fo	r record at request of	Amerititle	the 18th	4
of	December A.D., 1998	at 9:05 o'clock A. M	I., and duly recorded in Vol. M98	day
	16		46271	
FEE	\$20.00 Re-record	By Katal	Bernetha G. Letsch, County Clerk	