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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **MARCH 25, 1998** executed and delivered by **CLIFFORD ETHAN FRICKS AND CYNTHIA KAY FRICKS**, Grantor, to **AMERITITLE**, Trustee, in which **ALFRED L. EDGAR AND JUDY A. EDGAR, or the survivor thereof**, is the Beneficiary, recorded on **APRIL 1, 1998, in Volume M98, Page 10539**, of the Official Records of **KLAMATH** County, Oregon, and conveying real property in said county described as follows:

Tract 3 of "400 Subdivision", lying in the NE¼ SE¼ of Section 35 Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, SAVE AND EXCEPT drainage canal right of way conveyed to the United States of America, by deed recorded in Volume 105, Page 607, Deed Records of Klamath County, Oregon.
ALSO EXCEPTING THEREFROM that portion lying East of the East boundary of the above described canal.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **$19,147.91** with interest thereon from **DECEMBER 15, 1998**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: **DECEMBER 18, 1998**

ALFRED L. EDGAR

JUDY A. EDGAR

'98 DEC 21 A11:19

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON }
}ss
COUNTY OF Klamath }

On this 18TH day of DECEMBER, 1998 personally appeared before me ALFRED L. EDGAR AND JUDY A. EDGAR

Cristina Floger

Notary Public in and for the State of OREGON
residing at Chiloquin, Or
My commission expires: 12-05-00

OFFICIAL SEAL
CRISTINA FLOGER
NOTARY PUBLIC - OREGON
COMMISSION NO. 059463
MY COMMISSION EXPIRES DEC. 05, 2000

STATE OF }
}ss
COUNTY OF }

This instrument was acknowledged before me on day of by as President of .

Notary Public in and for the State of
residing at
MY COMMISSION EXPIRES:

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

ALFRED L. EDGAR
AND JUDY A. EDGAR, or the survivor thereof

to

AMERICAN EQUITIES, INC.

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
Send all tax statements to:
NO CHANGE REQUESTED

STATE OF OREGON,)
)ss.
County of Klamath)

I certify that the within instrument was received for record on the 21st day of December, 19 98, at 11:19 o'clock A.M. and recorded in book/reel/volume No. M98 on page 46562 or as fee/file/instrument/microfilm/reception No. 71807,
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross Deputy

Fee: $10.00

(3011)