

AFTER RECORDING RETURN TO:
 Michael Ratliff
 Ratliff & Whitney-Smith
 905 Main Street, Ste 200
 Klamath Falls OR 97601

SEND TAX STATEMENTS TO:
 Jean S. Bailey
 4046 Greensprings Drive
 Klamath Falls, OR 97601

BARGAIN AND SALE DEED

DANIEL H. BAILEY, hereinafter referred to as grantor, conveys to
 JEAN S. BAILEY, hereinafter referred to as grantee, the following
 described real property situated in the County of Klamath, State of
 Oregon, to-wit:

A portion of the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 2, Township 39
 South, Range 9 East of the Willamette Meridian, in the
 County of Klamath, State of Oregon, described as follows:

Beginning at a point on the South boundary line of said SE $\frac{1}{4}$
 of NW $\frac{1}{4}$ of said Section 2, 495 feet East of the Southwest
 corner of said SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of said Section 2; thence North
 and parallel to the West line of said SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of said
 Section 2, 1120 feet to the Southwest corner of the tract
 herein conveyed being the place of beginning of this
 description; thence from said place of beginning East and
 parallel to the North line of said SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of said
 Section 2, 165 feet; thence North and parallel to the West
 line of said SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of said Section 2, 100 feet; thence
 West and parallel to the North line of said SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of
 said Section 2, 165 feet; thence South and parallel to the
 West line of said SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of said Section 2, 100 feet to
 the place of beginning.

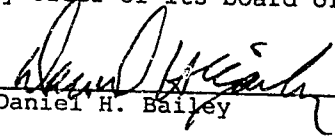
EXCEPTING THEREFROM the West 25 feet used for road purposes.

Code 41 Map 3909-2BD TL 5700

The true and actual consideration paid for this transfer, stated
 in terms of dollars, is \$-0-. However, the actual consideration
 consists of or includes other property or value given or promised
 which is the whole consideration.

In construing this deed and where the context so requires, the
 singular includes the plural and all grammatical changes shall be
 implied to make the provisions hereof apply equally to corporations
 and to individuals.

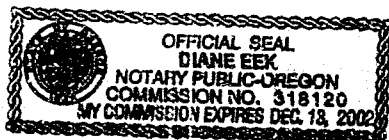
IN WITNESS WHEREOF, the grantor has executed this instrument this
17 day of December, 1998; if a corporate grantor, it has caused
 its name to be signed and its seal affixed by an officer or other
 person duly authorized to do so by order of its board of directors.


 Daniel H. Bailey

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED
 IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS
 AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS
 INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING
 DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY
 LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS
 DEFINED IN ORS 30.930.

STATE OF OREGON; County of Klamath) ss.

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME this 17 day of
 December, 1998, by Daniel H. Bailey




 NOTARY PUBLIC FOR OREGON

My Commission expires: 12-13-2002

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bailey.doc

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ratliff the 23rd day
of December A.D., 19 98 at 11:29 o'clock A. M., and duly recorded in Vol. M98
of Deeds on Page 46946

FEE \$35.00 By Bernetha G. Letsch, County Clerk
Kathleen Ross

