

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 22, 1998 executed and delivered by DAVID S. HODGKINSON AND DIANE K. HODGKINSON, Grantor, to KEY TITLE COMPANY, an Oregon Corporation, Trustee, in which CARLTON E. ROBERSON, is the Beneficiary, recorded on MAY 1, 1993, in Volume 198, Page 14585, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 7, Block 11, FIRST ADDITION TO RIVER PINE ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

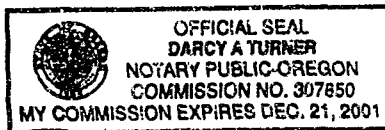
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$41,929.95 with interest thereon from OCTOBER 1, 1998.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: DECEMBER 18, 1998

Carlton E. Roberson
CARLTON E. ROBERSON



THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON } COUNTY OF Deschutes } ss On this 18th day of DECEMBER, 1998 personally appeared before me CARLTON E. ROBERSON <i>Darcy A. Turner</i> Notary Public in and for the State of OREGON residing at Bend My commission expires: 12-23-98		STATE OF } COUNTY OF } ss This instrument was acknowledged before me on day of by as President of. Notary Public in and for the State of, residing at MY COMMISSION EXPIRES:	
ASSIGNMENT OF TRUST DEED BY BENEFICIARY CARLTON E. ROBERSON to AMERICAN EQUITIES, INC. After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666 Send all tax statements to: NO CHANGE REQUESTED		STATE OF OREGON,) County of Klamath) ss. I certify that the within instrument was received for record on the 24th day of December, 19 98 at 11:10 o'clock A.M. and recorded in book/reel/volume No. M98 on page 47058 or as fee/file/instrument/microfilm/reception No. 72039 Record of Mortgages of said County. Witness my hand and seal of County affixed. Bernetha G. Letsch, Co. Clerk NAME TITLE By <i>Kathleen Ross</i> Deputy Fee: \$10.00	