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Vol. 1098 Page 47116

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STATE OF OREGON,

County of _____ SS.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County
affixed.

NAME _____

TITLE

By _____, Deputy.

After recording, return to (Name, Address, Zip):

Aspen Title

Collection Dept.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated February 13, 1995, executed and delivered by GORDEN E. MALLORY AND FINLEY H. MALLORY to ASPEN TITLE & ESCROW, INC., grantor, CLOVIS E. MALLORY, trustee, in which on February 15, 1995, in book/reel/volume No. M-95 on page 3393 is the beneficiary, recorded microfilm/reception No. 94909 (indicate which) of the Records of KLAMATH, and/or as fee/file/instrument/ conveying real property in that county described as follows:

SEE ATTACHED LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A"

hereby grants, assigns, transfers, and sets over to STEPHEN HENNEBERRY AND CHERYL L. HENNEBERRY, HUSBAND AND WIFE, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 27,334.64 with interest thereon at the rate of 9.0 percent per annum from December 22, 1998

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated December 24 19 98

CLOVIS E. MALLORY

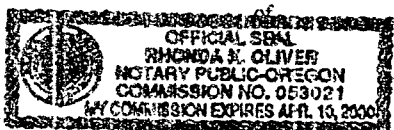
STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on December 24, 1978

This instrument was acknowledged before me on _____ 19____

by _____, 19____
as _____

1



Notary Public for Oregon

EXHIBIT "A"

47117

PARCEL 1:

Lots 16 and 16A of JUNCTION ACRES. LESS AND EXCEPT that portion deeded to the State Highway Commission in Deed dated February 16, 1939, recorded May 9, 1939 in Book 122 at Page 115, Deed Records of Klamath County, Oregon. ALSO LESS AND EXCEPT any portion lying within State Highway 39 and State Highway 140, in the County of Klamath, State of Oregon.

PARCEL 2:

Beginning at the Northwest corner of Tract 15 of JUNCTION ACRES.; thence East along the North line of said Tract, 81 feet; thence South parallel with the West line of said Tract, 538 feet; thence West parallel with the North line of said Tract, 81 feet to the West line; thence North 538 feet to the point of beginning, in the County of Klamath, State of Oregon.

CODE 43 MAP 3910-7BC TL 600

CODE 43 MAP 3910-7BC TL 500

CODE 89 MAP 3910-7BC TL 400

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 24th day
of December A.D., 19 98 at 11:44 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 47116.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross