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Vol. M98 Page 47484

98 DEC 29 AM 1:37

Loan No. 12229

MTC 45580-PS
OREGON SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that MONY Life Insurance Company, a New York corporation, formerly known as The Mutual Life Insurance Company of New York, a New York corporation (hereinafter referred to as the "Mortgagee"), with offices at 1740 Broadway, New York, New York 10019, does hereby certify that a certain Oregon Mortgage and Security Agreement bearing date January 16, 1996, made and executed by Clyde Collins and Linda J. Collins, husband and wife to the Mortgagee to secure the payment of the principal sum of Three Hundred Fifty Thousand and 00/100 Dollars (\$350,000.00), and interest, and recorded in the Mortgage Records of the County of Klamath, State of Oregon, in Volume M96, at Page 1562, on January 19, 1996, and further secured by a Common Default Agreement dated January 16, 1996 and recorded in the Mortgage Records of the County of Klamath, State of Oregon, in Volume M96, at Page 1622, on January 19, 1996, is paid; and consent is hereby given that the same may be discharged of record; said Mortgage covers the property situated in Klamath County, Oregon and more particularly described as follows, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND
 INCORPORATED HEREIN BY THIS REFERENCE

IN WITNESS WHEREOF, Mortgagee caused its corporate name to be signed hereto and its corporate seal to be hereunto affixed all on this 23rd day of December, 1998.



Attest:

David M. Brown
 David M. Brown,
 Assistant Secretary

MONY Life Insurance Company
 formerly known as
 The Mutual Life Insurance
 Company of New York

By:

David L. Brown
 David L. Brown, Assistant Director
 of Agricultural Investments

STATE OF MISSOURI

COUNTY OF ST. CHARLES

This instrument was acknowledged before me on the 22nd day of December, 1998, by David L. Brown, as Assistant Director of Agricultural Investments of MONY Life Insurance Company, a New York corporation.

Jennifer Jo Todd
 Notary Public, State of Missouri
 My Commission Expires: _____

This Instrument Prepared by:
 David M. Brown
 Chief Counsel
 5650 Mexico Road, #15
 St. Peters, Missouri 63376

JENNIFER JO TODD
 Notary Public - Notary Seal
 STATE OF MISSOURI
 St. Charles County
 My Commission Expires: March 19, 2001

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47485 1575

EXHIBIT 'A'
LEGAL DESCRIPTION

PARCEL 1:

All of Section 15; The N1/2 N1/2 and the N1/2 SE1/4 NE1/4 of Section 22, All in Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

The SW1/4 NE1/4, S1/2 SE1/4 NE1/4, N1/2 SE1/4 and E1/2 SE1/4 SE1/4, less the South 628 feet thereof, of Section 22, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon. SAVING AND EXCEPTING that portion lying with the county road.

EXHIBIT "B"

WATER RIGHT SUMMARY

Prepared for: Glenn Collins

Hidebrand Ranch - Tracts I and II

Section	Source	Amount (CFS)	Acres Feet Not to Exceed	Priority Water Right Acres	Supplemental Water Right Acres	Priority Date	Application Number	Permit Number	Certificate Number	Permittee Name
15	Well No. 14	2.350	3.00	48.90	139.80	1971	U-448	U-700	34168	Marvin E. Graham
15, 22	Well	2.800	3.00	320.00		1948		U-237	20316	L.M. & Lloyd Hankins
22	Well	0.850	3.00	85.20		1970	G-5279	G-5121	42503	CBH Sanford
Total Acres				454.10	139.80					

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
of December A.D., 19 98 at 11:37 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 47484

FEE \$15.00

By Bernetha G. Letsch, County Clerk