

MTC 46273
ASSIGNMENT OF TRUST DEED BY BENEFICIARY

PACIFIC ACCOMMODATORS, hereinafter referred to as Assignor, who is one of the beneficiaries under that certain trust deed dated October 10th, 1998, executed and delivered by SOUTHVIEW PROPERTIES DEVELOPMENT, LLC, grantor, to FIRST AMERICAN TITLE INSURANCE CO, trustee, in which Assignor is one of the beneficiaries, recorded on AUGUST 28th, 1998, in Volume M98, Page 31708, of the Official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Exhibit "A" attached.

hereby grants, assigns, transfers and sets over to SIMON KECHLOIAN, hereinafter referred to as "Assignee", all of the beneficiary's interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary under said trust deed and is the owner and holder of the beneficiary's interest therein; that the undersigned has good right to sell, transfer and assign the same, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 193813.20 with interest thereon from AUGUST 10th, 1998 at the rate of 8-1/2% per annum. Assignor warrants that said beneficiary's interest is free of liens, encumbrances, or assignments.

This assignment was prepared on behalf of Assignee. In the event of litigation respecting this assignment, the prevailing party shall be entitled to attorneys fees at trial and on appeal.

IN WITNESS WHEREOF, the undersigned has hereunto executed this assignment.

DATED this 10th day of November, 1998.

PACIFIC ACCOMMODATORS

By: 

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY
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LAW OFFICES OF
DAVIS, GILSTRAP, HEARN & WELTY
A Professional Corporation
515 EAST MAIN STREET
ASHLAND OREGON 97520
(541) 482-3111 FAX (541) 488-4455

47494

STATE OF Oregon)
County of Clatsop) §

Personally appeared the above named Person,
the President of PACIFIC ACCOMMODATORS and acknowledged
the foregoing instrument to be a voluntary act and deed.
Before me:



Paula L. Kerr
Notary Public for Oregon
My Commission Expires: Aug 28, 2001

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47495

EXHIBIT "A"
LEGAL DESCRIPTION

All of the following described real property situated in Klamath County, Oregon:

Township 38 South, Range 8 East of the Willamette Meridian,
Section 36: The SE1/4 NE1/4, and all of the SE1/4, also the SW1/4 NE1/4

Township 38 South, Range 9 East of the Willamette Meridian,
Section 31: The SW1/4 NW1/4, and W1/2 SW1/4

Township 39 South, Range 9 East of the Willamette Meridian,
Section 6: The N1/2 N1/2

Township 39 South, Range 8 East of the Willamette Meridian,
Section 1: A portion of the N1/2 NE1/4 of the Section described as follows:

Beginning at the Northeast corner of the Section; thence West along the North boundary of the section to the North-South center line of said Section; thence South to the intersection of the North-South center line of the Section with the Northerly boundary of State Highway 140; thence following the Northerly boundary of Highway 140 Southeasterly to its intersection with the South boundary of the N1/2 NE1/4 of said Section 1; thence East on the South boundary of the N1/2 NE1/4 of Section 1 to its intersection with the East boundary of Section 1; thence North to the point of beginning.

Section 1: Also the Easterly 40 feet of the SW1/4 NE1/4 that lies Northerly of Highway 140

Section 1: Also a portion of the SW1/4 NE1/4, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the North line of said SW1/4 NE1/4 from which the Northeast 1/16 corner of said Section 1 bears South 89 degrees 31' 34" East 40.00 feet; thence South 00 degrees 08' 01" East parallel to the East line of said SW1/4 NE1/4, 432.41 feet to a 5/8 inch iron pin on the Northeasterly right of way line of said State Highway 140; thence North 56 degrees 11' 22" West along said right of way line, 146.70 feet to a 5/8 inch iron pin in an existing fence; thence North 11 degrees 57' 35" East generally along said existing fence, 358.95 feet to a 5/8 inch iron pin on the North line of said SW1/4 NE1/4; thence South 89 degrees 31' 34" East 46.50 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 29th day
of December A.D., 19 98 at 1:59 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 47493.

FEE \$20.00
Return: AMT
346 E. Main St.
Ashland, Or. 97520

By Bernetha G. Letsch, County Clerk
Kathleen Ross