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RECORDATION REQUESTED BY:

South Valley Bank & Trust  
P O Box 5210  
Klamath Falls, OR 97601

98 DEC 29 P2:53 Vol. M98 Page 47500

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
P O Box 5210  
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Benjamin L. Stoehsler and Pamela I. Stoehsler  
2271 Shasta Way  
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 16, 1998, BETWEEN Benjamin L. Stoehsler and Pamela I. Stoehsler, Husband and Wife (referred to below as "Grantor"), whose address is 2271 Shasta Way, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 17, 1992 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M92, page 16294 reception #47924, recorded in the Klamath County Clerks Office, Klamath County Oregon; Modified on November 28, 1995, Volume M95 at page 32335, reception #9664; Modified on December 4, 1996, Volume M96 at page 37838, reception #29396; Modified on January 2, 1998, Volume M98 at page 79, reception #51029

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 14, Block 213, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 2271 Shasta Way, Klamath Falls, OR 97601. The Real Property tax identification number is 3809-33DC TL 17700.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity Date to January 31, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Benjamin L. Stoehsler  
Benjamin L. Stoehsler

X Pamela I. Stoehsler  
Pamela I. Stoehsler

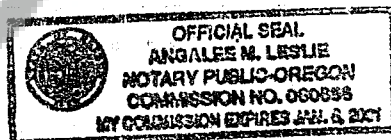
LENDER:

South Valley Bank & Trust

By: Angela M. Leslie  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath



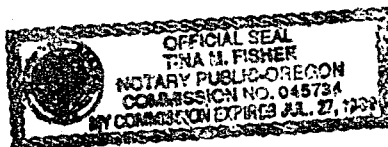
On this day before me, the undersigned Notary Public, personally appeared Benjamin L. Stoehsler and Pamela I. Stoehsler, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18 day of December, 19 98  
By Angela M. Leslie Residing at 805 Irving St., Klamath Falls, OR 97601  
Notary Public in and for the State of Oregon My commission expires Jan. 6, 2001



LENDER ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath ) ss



On this 18th day of December, 19 98, before me, the undersigned Notary Public, personally appeared Cynthia M. Fisher and known to me to be the Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M. Fisher Residing at Klamath Falls  
Notary Public in and for the State of Oregon My commission expires 7-27-99

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 29th day  
of December, A.D., 19 98 at 2:53 o'clock P. M., and duly recorded in Vol. M98  
of Mortgages on Page 47500

FEE \$15.00

By Bernetha G. Letsch, County Clerk