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WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

**Deed Of Trust Subordination Agreement**

Account No. 66400100724960001

This Agreement is made this 18th day of December 1998, by and between U.S. Bank National Association ND ("Bank") and US Bank, NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated October 2, 1998, granted by Mary O. Scanlon ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon on November 16, 1998, as M-98 on page 41776, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 31st, 1998, granted by the Borrower, and recorded in the same office on December 31, 1998, as M98 - Page 48022, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$43,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection.

## Legal Description:

Lot 8 in Block 7 of First Addition to Cypress Villa, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Property Address 4465 Sycamore Drive, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

Pamela K. Lentz  
By: Pamela K. Lentz  
Title: Operations Officer

STATE OF North Dakota)  
COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 18th day of December, 1998, by (name) Pamela K. Lentz, the (title) Operations Officer of (bank name) U.S. Bank National Association ND a national banking association, on behalf of the association.

SHERRY A. EARNES  
Notary Public, STATE OF NORTH DAKOTA  
My Commission Expires MARCH 20, 2004

Sherry A. Barnes  
Notary Public

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First American Title the 31st day  
of December A.D., 19 98 at 11:18 o'clock A. M., and duly recorded in Vol. M98  
of Mortgages on Page 48028.

FEE \$10.00

Bernetha G. Letsch, County Clerk  
By Kathleen Ross