

72387

ASPED 04048322
RESCISSION OF NOTICE OF DEFAULT
98 JUL 31 PT 32

Vol. M98 Page 48052

Reference is made to that certain trust deed in which *Michael Huskey and Birgit C. Huskey, as tenants by the entirety*, was grantor Amerititle was trustee and Associates Financial Services Company of Oregon, Inc., was beneficiary, said trust deed was recorded October 16, 1996, in book No. M-96 at page 32791, Recorder's Fee no. 26858, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 31, PLEASANT HOME TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 10, 1998, in said mortgage records, in book No M-98 at page 33505, Recorder's Fee No. 66099; thereafter by reason of the default being cured the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been Given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

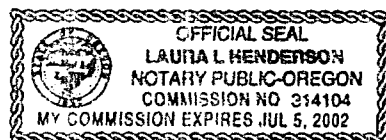
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: December 23, 1998

Paul S. Cosgrove
Paul S. Cosgrove, Successor Trustee

STATE OF OREGON, County of Multnomah) ss.

This instrument was acknowledged before me on December 23, 1998
By Paul S. Cosgrove.



Laura L. Henderson
Notary Public for Oregon
My commission expires July 5, 2002

RESCISSION OF NOTICE OF DEFAULT	
RE: Trust Deed from Huskey	Granter
Amerititle	To
	Trustee
AFTER RECORDING RETURN TO	
Paul S. Cosgrove Lindsay, Hart, Neil & Weigler 1300 SW Fifth Avenue, Suite 3400 Portland, OR 97201	

(DON'T USE THIS
SPACE RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow
on this 31st day of December A.D., 1998
at 1:32 o'clock P. M. and duly recorded
in Vol. M98 of Mortgages Page 48052
Bernetha G. Leisch, County Clerk
By *Kathleen Ross*
Fee, \$10.00 Deputy.

65009-0104