

MTC 46173

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FINANCING STATEMENT

This financing statement is prepared in accordance with the Uniform Commercial Code.

For Filing Officer Use Only

Debtor #1:

Whiskey Creek Timber Company
4764 Glenwood Dr
Klamath Falls, OR 97603

Tax ID#: 93-1077249

County of Residence: Klamath

Secured Party:

Northwest Farm Credit Services, ACA
900 Klamath Avenue
PO Box 148
Klamath Falls, OR 97601

Debtor #2:

James M. Dahm
4764 Glenwood Dr
Klamath Falls, OR 97603

Tax ID#: 328-38-8637

County of Residence: Klamath

Assignee of Secured Party:

Debtor #3:

Phyllis C. Dahm
4764 Glenwood Dr
Klamath Falls, OR 97603

Tax ID#: 471-62-0264

County of Residence: Klamath

See attached Schedule A for additional Debtors.

No. of Additional Sheets: 2

Prepaid Account #:

(Montana Only: This is a Filing)

Name of record owner of Real Estate:

This financing statement covers the types of collateral listed on Schedule A, attached, now owned or hereafter acquired, including without limitation, the items specifically identified thereon and inventory, accounts and general intangibles including without limitation any and all entitlements and payments from state and federal farm programs and all products and proceeds of any of the above collateral. Disposition of collateral is not authorized and collateral secures present and future loans and advances.

THIS FINANCING STATE IS TO BE FILED FOR RECORD IN THE REAL ESTATE RECORDS.

This statement is filed without the debtor's signature to perfect a security interest in collateral which is already subject to a security interest in another jurisdiction; which is proceeds of the described original collateral which was perfected; as to which the filing has lapsed; or acquired after a change of name, identity or corporate structure of debtor.

DEBTOR(S) SIGNATURE(S)

Whiskey Creek Timber Company

By:

James M. Dahm, President

Attest:

Robert W. Mezger, Secretary

See attached Schedule A for additional signatures.

SECURED PARTY SIGNATURE

Northwest Farm Credit Services, ACA

By:

Authorized Agent

SCHEDULE A**TIMBER:**

All timber and forest products, produced on the land described in the attachment hereto, along with all products thereof including but not limited to logs, lumber in process and finished stock, and all contracts of conveyance or sale of such timber, forest products and/or other products and any proceeds thereof.

The above goods are or will become fixtures on the following described property.

PARCEL 1:

Section 35 - SW1/4

All being in Township 32 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

Section 17 - SE1/4

Section 19 - E1/2 NE1/4

Section 20 - W1/2 NW1/4

Section 35 - SW1/4

All being in Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

Section 28 - SW1/4 NW1/4

All being in Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 4:

Section 1 - SE1/4

Section 2 - NW1/4

All being in Township 35 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

SCHEDULE A

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ADDITIONAL DEBTORS:

Debtor #4:

Robert W. Mezger
2450 Redwood Dr.
Klamath Falls, OR 97601

Tax ID#: 147-22-7491
County of Residence: Klamath

Debtor #5:

Patricia C. Mezger
2450 Redwood Dr.
Klamath Falls, OR 97601

Tax ID#: 521-24-5018
County of Residence: Klamath

Debtor #6:

Robert W. Mezger Revocable Living Trust
2450 Redwood Dr.
Klamath Falls, OR 97601


Tax ID#: 142-22-7491
County of Residence: Klamath

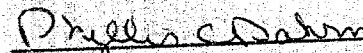
Debtor #7:

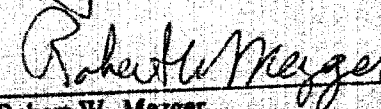
Patricia C. Mezger Revocable Living Trust
2450 Redwood Dr.
Klamath Falls, OR 97601


Tax ID#: 521-24-5018
County of Residence: Klamath


ADDITIONAL SIGNATURES:



James M. Dahn


Phyllis C. Dahn


Robert W. Mezger



Patricia C. Mezger


Robert W. Mezger, Trustee of Robert W. Mezger
Revocable Living Trust, under Trust Agreement, dated 02/14/96.


Patricia C. Mezger, Trustee of Patricia C. Mezger
Revocable Living Trust, under Trust Agreement, dated 02/14/96.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 7th day
of January A.D. 19 99 at 11:24 o'clock A. M., and duly recorded in Vol. M99
of Mortgages on Page 519

Linda Smith, County Clerk
By 

FEE

\$15.00