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STATUTORY SPECIAL WARRANTY DEED

THOMAS M. VENABLE and ^{THU}~~PATRICIA A. VENABLE~~, Husband and Wife, Grantors, convey and specially warrant to THOMAS M. VENABLE and PATRICIA A. VENABLE, INITIAL TRUSTEES OF THE THOMAS M. AND PATRICIA A. VENABLE TRUST DATED DECEMBER 22, 1998, Grantee, the following described real property in Klamath County, Oregon free of encumbrances created or suffered by the grantor except as specifically set forth herein::

SEE ATTACHED EXHIBIT "A"

SUBJECT TO reservations and restrictions of record, easements and rights of way of record and those apparent on the land, contracts and/or liens for irrigation and/or drainage.

The true and actual consideration for this conveyance is \$1.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated this 22nd day of December, 1998.

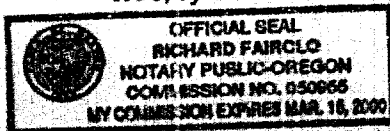
X Thomas M. Venable
X _____

STATE OF OREGON

County of Klamath

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1 ss.
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The foregoing instrument was acknowledged before me this 22 day of December, 1998, by THOMAS M. VENABLE and ~~PATRICIA A. VENABLE~~, Husband and Wife.



Richard Fairclough
Notary Public for Oregon
My Commission expires:

Until a change is requested, send tax statements to: No Change

Richard Fairclough
Attorney at Law
280 Main Street
Klamath Falls OR 97601

EXHIBIT A

That parcel of land lying Southerly of the centerline of the easement recorded in Volume M79, page 19942, Microfilm Records of Klamath County, Oregon, and the County Road of the following described property;

Commencing at the South 1/4 corner of Section 32, Township 39 South, Range 12 1/2 East of the Willamette Meridian, Klamath County, Oregon; thence North along the North-South center section line 500.00 feet to the true point of beginning; thence North 89 degrees 59' 15" East 1052.12 feet to the centerline of the County Road; thence along the arc of a 954.93 foot radius curve to the left, 73.81 feet; thence North 14 degrees 58' 35" West 112.90 feet to the beginning of a curve to the left; thence along the arc of a 293.82 foot radius curve, 194.63 feet; thence North 52 degrees 56' 21" West, 43.61 feet; thence North, 463.00 feet; thence South 89 degrees 55' 40" West 868.16 feet to the North-South center section line; thence South 00 degrees 12' 47" East along the center section line, 827.99 feet to the point of beginning.

Tax Account No: 3911 V3200 01101

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclo the 7th day
of January A.D. 19 99 at 2:35 o'clock P. M., and duly recorded in Vol. M99
of Deeds on Page 534.
Linda Smith, County Clerk
By Kathleen Ross

FEE \$35.00