

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee, or successor trustee, under that certain trust deed dated October 3, 1988, executed and delivered by Washburn Airport Partners, a partnership, as grantor and in which Klamath First Federal Savings and Loan Association is named as beneficiary, recorded October 6, 1988 & re-recorded November 21, 1988, in book/reel/volume No. M88, at page 16777 & 19683, of the Mortgage Records of Klamath County, Oregon, has received from the beneficiary under said deed or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

The following described property situated in Section 21, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Commencing at an iron pipe at the center line intersection of Joe Wright Road and Washburn Way; thence along the center line of Joe Wright Road South 89 degrees 43' West 506.25 feet; thence North 3 degrees 25' West, 30.04 feet to the true point of beginning, also being the Southeast corner of that certain Tract of land conveyed in Deed recorded in Volume M93, page 4005, Microfilm Records of Klamath County, Oregon; thence North 3 degrees 25' West along said East line 299.06 feet; thence North 89 degrees 43' East 30.00 feet to the Northeast corner of this description; thence South 3 degrees 25' East, 299.06 feet to the North boundary of Joe Wright Road; thence along said road boundary, South 89 degrees 43' West, 30.00 feet to the true point of beginning.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In construing this instrument and whenever the context so requires the singular includes the plural.

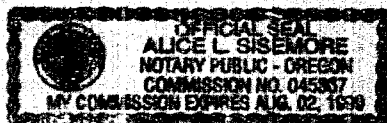
IN WITNESS WHEREOF, the undersigned trustee has executed this document.

Dated: December 10, 1998.

William L. Sisemore
William L. Sisemore, Trustee

STATE OF OREGON)
County of Klamath) SS

This instrument was acknowledged before me on December 10, 1998, by William L. Sisemore.



Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 08/02/99

After recording return to:

MAIN BRANCH
KLAMATH FIRST FEDERAL
540 Main
Klamath Falls, Oregon 97601

* 040-09-13644

STATE OF OREGON, County of Klamath) SS
I certify that the within instrument was received for record on the 12th day of January, 1999, at 3:34 o'clock P. M., and recorded in book/reel/volume No. M99 on page 1015 or as fee/file/instrument/microfilm/reception No. 72848, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Linda Smith, County Clerk
Name Title

BY Hardham Ross
Deputy

Fee: \$15.00

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