

73036

MTIC 46765-M94
SATISFACTION OF MORTGAGE

Page 1412

KNOW ALL MEN BY THESE PRESENTS, That South Valley Bank & Trust

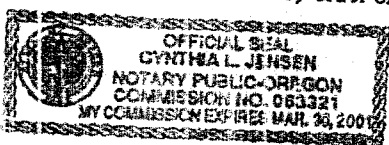
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 7th day of January, 19 94, made and executed by Clyde W. McRunnels and Marlis McRunnels, as tenants by the entirety the mortgagor therein, to South Valley Bank & Trust (FKA South Valley State Bank) the mortgagee therein and recorded in the office of the County Records County of Klamath, State of Oregon, in book/reel/volume No. M94 Record of Mortgages on page 6507 or as fee/file/instrument/microfilm/reception No. (indicate which) on March 2, 19 94;

NE1/4 of NW1/4, N1/2 of SE1/4 of NW1/4, Government Lot 1 and N1/2 of Government Lot 2 of Section 30, Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon. S1/2 of NE1/4, N1/2 of N1/2 of SE1/4, all lying East of the Malin-Bonanza Road of Section 24, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, this undersigned has executed this instrument this 14th day of January, 19 99; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



South Valley Bank & Trust

By: *Vergie Wright Stepahin*

Vergie Wright Stepahin, Vice President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on January 14, 19 99,

by Vergie Wright Stepahin, 19 99

ss Vice President

of South Valley Bank & Trust

Cynthia L. Jensen
Notary Public for Oregon
My commission expires 3/30/2001

Satisfaction of MORTGAGE

VS

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 14th day of January, 19 99, at 3:27 o'clock P. M., and recorded in book/reel/volume No. M99, on page 1412, or as fee/file/instrument/microfilm/reception No. 73036, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk

By: *Kathleen Ross* Deputy

Fee: \$10.00

AFTER RECORDING RETURN TO
South Valley Bank & Trust
803 Main St.
Klamath Falls, OR 97601
Attn: Cyndy

99 JAN 14 P3:27