

When recorded return to:
 EDWARD F. CAULFIELD JR
 4313 LA HABRA WAY
 KLAMATH FALLS OR
 97603

874767-EC

SUBSTITUTION OF TRUSTEE

WHEREAS, EDWARD F. CAULFIELD JR VALARIE F. CAULFIELD was the original Trustor, OREGON TITLE INSURANCE COMP as the original Trustee, and MORTGAGE ONE was the original Beneficiary under that certain Deed of Trust dated 10/23/1996 and recorded on 10/29/1996, in Book M96, Page 34147, Document # of Official Records of Klamath County, State of Oregon and covering the following described property:

SEE ABOVE REFERENCED TRUST DEED.

WHEREAS, the undersigned Beneficiary is the present Beneficiary under said Deed of Trust and WHEREAS, the undersigned desires to substitute a new Trustee under Deed of Trust in the place and stead of said original Trustee thereunder.

NOW, THEREFORE, the undersigned hereby substitutes:
AMERITITLE

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes plural.

Countrywide Home Loans, Inc. (fka)
 Countrywide Funding Corporation

Dated: 01/06/1999

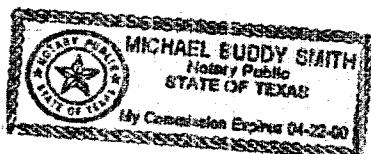
By: Betty Taylor
 Assistant Secretary

By: Candace Wilson
 Candace Wilson
 Assistant Secretary

STATE OF TEXAS)
 COUNTY OF COLLIN)

On 01/06/1999, Michael Buddy Smith personally appeared before me Betty Taylor and Candace Wilson who being duly sworn did say, each for himself that s/he, the said Betty Taylor is the Assistant Secretary and s/he the said Candace Wilson is the Assistant Secretary of Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Betty Taylor and Candace Wilson each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

My Commission expires: 04/22/2000



Michael Buddy Smith
 Notary Public,
 (Residing at COLLIN, TEXAS)

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Prepared by Betty Taylor
 CHL Loan #: 3186069

the 14th day of January A.D., 1999
 at 3:28 o'clock P. M., and duly recorded
 in Vol. M99, of Mortgages on Page 1418

Linda Smith, County Clerk

By Kathleen Rose, Deputy
 Fee, \$10.00