



ASPEN 02040992
 CONSTITUTION OF TRUSTEE AND REQUEST FOR
 RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: January 18, 1999

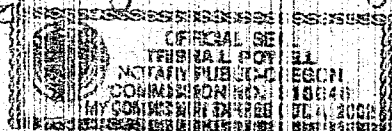
By Cassandra L. Johnson
 Cassandra L. Johnson

STATE OF OREGON)

County of Klamath)

This instrument was acknowledged before me this 18 day of JANUARY, 1999, by Cassandra L. Johnson and Victoria A. Powell as representatives of Aspen Title & Escrow, Inc.

who acknowledged the foregoing to be her voluntary act and deed



Victoria A. Powell
 Notary Public for Oregon

My commission expires: 10/14/2000

DEED OF RECONVEYANCE

of the following described deed of trust:

Dated: SEPTEMBER 19, 1988

Recorded: SEPTEMBER 26, 1988

Volume: 88, Page: 1592, of the mortgage records of Klamath County.

Grantor(s): MARGARET E. JOHNSON, aka MARGARET JOHNSON & MARGARET ELIZABETH JOHNSON

Beneficiary(ies): CASSANDRA L. JOHNSON

Encumbering real property in the same county described as follows:

A portion of the NW 1/4 NW 1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the South line of the NW 1/4 NW 1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, which is South 89 degrees 31' West, 316.1 feet from a steel ax's marking the Southwest corner of the NW 1/4 NW 1/4 of said Section 34; thence South 89 degrees 31' West, along the South line of said NW 1/4 NW 1/4, a distance of 100 feet; thence North 0 degrees 10' West, along a line parallel to the East line of said NW

cont. rec'd on next page

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1/4 NW 1/4, a distance of 160 feet; thence North 89 degrees 39' East, 100 feet; thence South 0 degrees 19' East, 160 feet to the point of beginning.

EXCEPTING THEREFROM any portion lying within the right of way of Beverly Heights Road (County Road).

ALSO EXCEPTING THEREFROM a tract of land situated in the NW 1/4 of the NW 1/4 of Section 14, Township 38 South, Range 9 East of the Willamette Meridian in the County of Klamath, State of Oregon; more particularly described as follows:

Beginning at the South east corner of the NW 1/4 NW 1/4; thence North along the East line of the NW 1/4 NW 1/4 20 feet; thence South 89 degrees 39' West 314 feet to the true point of beginning; thence continuing South 89 degrees 39' West 21 feet; thence North parallel to the East line of the NW 1/4 NW 1/4 14 feet; thence North 89 degrees 39' East 21 feet; thence South 0 degrees 19' East 24 feet to the point of beginning.

Tax Acct. No.: 151 - 809-D3420-01 00 Key No.: 443005

Having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW, INC.

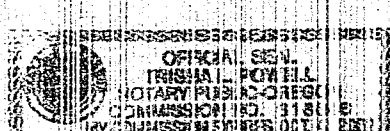
By: Linda Smith Notary Public

As: Secretary

STATE OF OREGON)

COUNTY OF KLAMATH)

This instrument was acknowledged before me this 15th day of January, 1999, by Linda Smith (or) representative of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.



Linda H. Smith
Notary Public for Oregon

My commission expires: 10/1/2000

STATE OF OREGON - COUNTY OF KLAMATH: ss:

Filed for record at request of Aspen Title & Escrow the 19th day of January, A.D. 1999 at 10:57 o'clock A.M. and duly recorded in Vol. 1139 of Mortgages on Page 1624

FEES \$20.00

Linda Smith, County Clerk

By: Linda Smith