

73501 99 JAN 25 11 08
KNOW ALL MEN BY THESE PRESENTS, I at PIPE BROS., INC. (INDUSTRIAL FINANCE CO.) 1792 Page 2336 8

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage bearing date the 26TH day of NOVEMBER, 1990, made and executed by WILLIAM G. NEUBERT AND ELIZABETH A. NEUBERT (INDUSTRIAL FINANCE CO.) the mortgagor therein to PIPE BROS., INC. (INDUSTRIAL FINANCE CO.) of the County of Klamath, State of OREGON, in bulk/reel/volume No. M-90, Record of Mortgages on page 23829 or as file/instrument/microfilm/reception No. 13187 (indicate which) on NOVEMBER 30, 1990.

PLEASE SEE EXHIBIT "A" ATTACHED HERETO....

together with the debt thereby secured is fully paid, satisfied and discharged.
In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.
In Witness Whereof, the undersigned has executed this instrument this 11ST day of JANUARY, 1991; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

X Mitchell K. Stokes
MITCHELL K. STOKES/FINANCE MANAGER

STATE OF OREGON, County of KLAMATH) ss.
This instrument was acknowledged before me on JANUARY 21, 19 99,
by MITCHELL K. STOKES
by MITCHELL K. STOKES
as PERSONAL REPRESENTATIVE/FINANCE MANAGER
of PIPE BROS., INC. (INDUSTRIAL FINANCE CO.)

Notary Public for Oregon
My commission expires _____

Satisfaction of MORTGAGE

VS

(DON'T USE THIS PAGE RESERVED FOR RECORDING USE IN COUNTY WHERE USED.)

STATE OF OREGON } ss.
County of _____
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____, on page _____, or as file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy

AFTER RECORDING RETURN TO
Mr. & Mrs. Mitchell K. Stokes
10145 Matney Way
Klamath Falls, OR 97603

EXHIBIT "A"

PARCEL 1: A parcel of property lying in the SE 1/4 of Section 17, Township 40 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

That portion of Government Lot 4 beginning at a point which is South 89 degrees 58' 45" East 3735.96 feet and North 30.00 feet from the Southwesterly corner of Section 17, Township 40 South, Range 10 East of the Willamette Meridian; thence North 240.00 feet to a point; thence South 89 degrees 58' 45" East 169 feet to a point; thence South 240 feet to a point; thence North 89 degrees 58' 45" West 189.00 feet to the point of beginning.

Tax Acct. No.: 164 - 4010-01700-01900 Key No.: 93281

PARCEL 2: A tract of land situated in Government Lot 4 of Section 17, Township 40 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Commencing at the Southwest corner of said Section 17; thence South 89 degrees 58' 45" East, along the south line of said section, 3629.77 feet; thence North, 30.00 feet to a 5/8" iron rod marking the true point of beginning; thence South 89 degrees 58' 45" East, 184.32 feet to the Southwest corner of that property conveyed to William G. Neubert and wife by deed recorded in Volume M-70 at Page 1319 of the Klamath County deed records; thence North 240.0 feet; thence South 89 degrees 58' 45" East, 169.0 feet; thence South, 240.0 feet to the Southeast corner of that property conveyed in said deed Volume M-70 at Page 1319; thence South 89 degrees 58' 45" East, 100.00 feet to the Southeast corner of that property conveyed to Neubert Brothers, a partnership, by deed recorded in Volume M-81 at Page 702 of the Klamath County deed records; thence North, 396.5 feet more or less to the mean high water line of Lost River; thence Westerly along said mean high water line to a point North, 502.2 feet from the true point of beginning; thence South 502.2 feet more or less to the true point of beginning.

Tax Acct. No.: 164 - 4010-01700-01701 Key No.: 801591

STATE OF OREGON: COUNTY OF KLAMATH

Filed for record at request of Aspen Title & Escrow on January 26th day of AD. 1999 at 0:59 o'clock AM, and duly recorded in Vol. 1499 of Monterey Res. on Page 2596

Fee \$10.00

Linda Smith, County Clerk

by Kathleen B. Bess