FORM No. 951—EXTENSION OF MORTGAGE OR TRUST DEED

No. 73557 '99 JAN 26 P 2:57

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THIS AGREEMENT, Made and entered into this 20th day of January, 1999, by and between Pioneer Trust Bank, N.A. hereinafter called first party, and Donald J. Oman hereinafter called second party, and hereinafter called third party; WITNESSETH:

RECITALS: On or about November 19, 1996, second party hereinafter called mortgagor, made, executed and delivered to first party a promissory note in the sum of $50,000.00, together with the mortgagor's mortgage or trust deed, hereinafter called the security agreement, securing the note. The security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on November 22, 1996, in book/reel/volume No. M96 at page 36335 and/or as fee/file/instrument/microfilm/reception No. (indicate which), reference to which hereby is made.

The first party currently is the owner and holder of the note and security agreement. The second party is ☐ the mortgagor, ☐ the successor in interest of the mortgagor (indicate which) and the current owner of the real property described in the security agreement. The third party, if any, is secondarily liable for the payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is $47,997.00. Interest thereon is paid to January 20, 1999.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the security agreement. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which hereby is acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

This is a revolving line of credit with a maximum principal balance of $50,000.00 at any one time.
Beginning on the 10th day of February, 1999, and on the 10th day of each month thereafter payments will be due in the sum of interest only monthly, or more, and the balance of said principal sum will be due and payable on the 10th day of December, 1999, all the said installments of principal and interest being payable in lawful money of the United States of America at the office of Pioneer Trust Bank, N.A., in Salem, Oregon, or at such other place as the holder hereof may designate in writing.
**prime rate plus 2.0% with a floor of 8.0% and a ceiling of 14.0%.

LINE OF CREDIT MORTGAGE
Maximum Amt $50,000.00
Maturity Date 12-10-99

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of ____ percent per annum. In no way does this instrument change the terms of the note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, interest being payable at the time(s) stated in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this document, it is understood that any party may be more than one person. If the context so requires, the singular shall be taken to mean the plural. Generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first above written; if any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Pioneer Trust Bank, N.A.
First Party
By: John L. Willhum
Its vice president

Donald J. Oman
Donald J. Oman, Second Party

Third Party

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting such extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.8(a) of Regulation Z. For this purpose, Stevens-Ness Form No. 1319 or equivalent should be used.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Marion) ss.

This instrument was acknowledged before me on Jan 20, 1999, by Donald J. Oman

This instrument was acknowledged before me on January 20, 1999, by John L. Willhum as Vice President of Pioneer Trust Bank, N.A.

OFFICIAL SEAL
BONNIE BEAL
NOTARY PUBLIC - OREGON
COMMISSION NO. 051020
MY COMMISSION EXPIRES JUNE 8, 2000

Bonnie Beal
Notary Public for Oregon
My commission expires 6-8-00

EXTENSION OF MORTGAGE OR TRUST DEED

Pioneer Trust Bank, N.A.

TO

Donald J. Oman

SPACE RESERVED FOR RECORDER'S USE

After recording return to (Name, Address, Zip):
Attn: Bonnie Beal
Pioneer Trust Bank, N.A.
109 COMMERCIAL STREET NE
P. O. BOX 2305
SALEM, OREGON 97308

Fee: $10.00

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 26th day of January, 1999, at 2:57 o'clock P.M., and recorded in book/reel/volume No. M99 on page 2719 and/or as fee/file/instrument/microfilm/reception No. 73557, Record of Mortgage of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk
NAME TITLE
By Kathleen Rosss, Deputy.