

73557 99 JAN 20 1999

101 M99 Page 2719
2011 day of January

THIS AGREEMENT, Made and entered into this 20th day of January, 1999, by and between Pioneer Trust Bank, N.A., hereinafter called first party, and Donald J. Oman hereinafter called second party, and hereinafter called third party; WITNESSETH:

RECITALS: On or about November 19, 1996, second party

hereinafter called mortgagor, made, executed and delivered to first party a promissory note in the sum of \$10,000.00, together with the mortgage, the mortgage records of which are in the Mortgage Records of Klamath County, Oregon, on November 22, 1996, in Book No. M99 at page 36385 and/or as fee/file/instrument/microfilm/reception No. 73557.

The first party currently is the owner and holder of the note and security agreement. The second party is the mortgagor, the successor in interest of the mortgagor (indicated by which) and the current owner of the real property described in the security agreement. The first party is willing to grant the extension of the note, together with the interest, promptly at the time(s) stated in the note, together with the interest, promptly at the time(s) stated in the note.

Now, THEREFORE, for value received, receipt of which hereby is acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

This is a revolving line of credit with a maximum principal balance of \$50,000.00 at any one time.

Beginning on the 10th day of February, 1999, and on the 10th day of each month thereafter payments will be due in the sum of interest only monthly, or more, and the balance of said principal sum will be due and payable on the 10th day of December, 1999, all the said installments of principal and interest being payable in lawful money of the United States of America at the office of Pioneer Trust Bank, N.A., in Salem, Oregon, or at such other place as the holder hereof may designate in writing.

prime rate plus 2.0% with a floor of 8.0% and a ceiling of 14.0%.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

Maximum Amount \$0,000.00
Maturity Date 12-10-99

The sum now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of _____ percent per annum. In no way does this instrument change the terms of the note and security agreement or extend or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein. The current unpaid balance of the note, together with the interest, promptly at the time(s) stated in the note, extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In continuing document, it is understood that any party may be more than one person. If the context so requires, the singular shall be taken to mean the plural. Generally, all immaterial changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first above written; if any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Pioneer Trust Bank, N.A.

Donald J. Oman Second Party

By: [Signature] Vice President

Third Party

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting such extension, ALL (If its obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to section 226.3(a) of Regulation Z. For this purpose, Section 226.3(a) of Regulation Z, 16 C.F.R. 1219 or equivalent should be used.

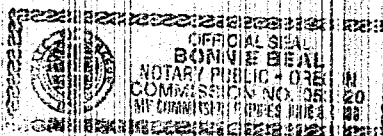
(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Marion ss. Jan 20, 1999

This instrument was acknowledged before me on January 20, 1999,

by [Signature] as Vice President

of Pioneer Trust Bank, N.A.



[Signature] Notary Public for Oregon

My commission expires 6-8-00

EXTENSION OF MORTGAGE OR TRUST DEED

Pioneer Trust Bank, N.A.

TO Donald J. Oman

Attn: Bonnie Beal

Pioneer Trust Bank, N.A.

109 COMMERCIAL STREET, S.E.

P.O. BOX 2188

UNION, OREGON 97146

Fee: \$10.00

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 26th day of January, 1999, at 2:57 o'clock P.M., and recorded in book/roll/volume No. M99 on page 2719 and/or as fee/file/instrument/microfilm/reception No. 73557.

Record of Mortgage of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk

By: [Signature] Deputy