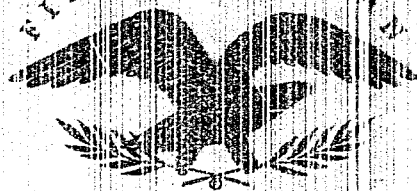


73608

FIRST AMERICAN



After recording return to:
 Associates Financial Services
 253 Barnett RD Suite J
 Medford, OR 97501

Reference Number: K-48935

THIS SPACE PROVIDED FOR RECORDER'S USE

Vol. M96 Page 2825

STATE OF OREGON, ss.
 County of Klamath

Filed for record at a cost of:

27th day of January A.D. 1999
 11:08 o'clock A.M., and duly recorded
 Vol. 409 of Mortgages on Page 2825
 Linda Smith, County Clerk

By Kathleen Ravel, Deputy

Fee \$10.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title, hereinafter Trustee, under that certain Trust Deed dated February 15, 1996, executed and delivered by Dennis J. Hadd and Margaret Hadd, as grantors, recorded on February 23, 1996, in the Mortgage Records of Klamath County, Oregon in Volume M96 at page 5075, conveying real property situated in said county described as follows:

The Southerly 15 feet of Lot 7 and Lots 8, 9, 10, 11 and 12 in Block 19, First Addition to Sprague River, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

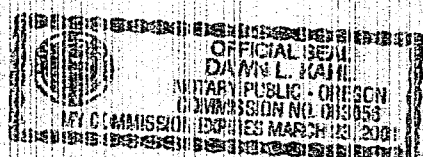
DATED: January 26, 1999

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT

STATE OF OREGON, County of Klamath, ss.

The foregoing instrument was acknowledged before me this 26th day of January, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



David L. Kahl
 Notary Public for Oregon
 My commission expires: 3/31/2001